



ACETECH E-COMMERCE LTD

(THE COMPANIES ACT, 2013)

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(COMPANY LIMITED BY SHARES)

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MEMORANDUM OF ASSOCIATION OF

ACETECH E-COMMERCE LIMITED

- I. The Name of the company is **ACETECH E-COMMERCE LIMITED.***
- II. The Registered office of the company is situated in the **State Maharashtra at Mumbai Roc.**
- III. The objects for which the company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating exporting, importing, merchandising, packaging and dealing with all kinds of products, goods, commodities, merchandise, accessories and equipments, wellness products and equipments and any other human centric products on the Company's online portals or websites as well as through commerce, m-commerce, internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE: -

1. To invest surplus moneys of the Company not immediately required, in immovable properties, shares, stock, bonds, debentures, obligations or other securities or in current or deposit accounts with Banks and to hold, sell or otherwise deal with such investments.

2. To make donations to such persons or institutions in such cases either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any

FOOTNOTE : * (The Name of the Company has been altered by passing a Special resolution in the Extra ordinary General meeting of the members held on 20th September, 2024.)



person or corporation introducing business of this Company and also to subscribe contribute or otherwise assist or guarantee money for charitable, scientific, religious, social, developmental or benevolent, national, public or other institutions, to carry on social welfare activities like old-age home, medical and ambulance services and similar other charitable purposes, and objects or for any exhibition or for any public, general or other objects and to establish and support or aid in the establishment and support of associations, institutions objects or for any exhibition for any public, general or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds, and conveniences for the benefit of the employees (including Directors) of the Company or its predecessors in the business or the dependents, and in particular other benefit societies to grant pensions, allowances, gratuities and bonuses either by way of annual payments or a lump sum and to make payment towards insurance and to form of or for such persons.

3. Subject to the provisions of the Act, to distribute among the members, in specie, any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up of the Company.
4. To draw, make, issue, accept, transfer and endorse, discount, execute and negotiate promissory notes, hundies, bills of exchange, cheques, drafts, bills of lading, letter of credit, delivery orders, dock-warrants, ailway or transport receipts, warehouse-keepers certificate and other negotiable or commercial or mercantile instruments connected with the business of the Company.
5. To open accounts with any bank or banks and to deposit money therein and to draw and endorse cheques on and to withdraw moneys from such accounts and generally operate upon same (whether overdraft or not) as may be required for pursuance of any of the objects or purposes of the Company.
6. To establish and maintain agencies, branches or appoint representatives, agents, canvassers, selling and buying agents in India or abroad for sale, purchase, exchange, hire, distribution or for any one or more of the objects of the Company and to regularize and or discontinue the same.
To acquire for purchase or on lease or assignment or under any other arrangement
7. or understandings upon payment of consideration by way of outright payment or by rent, royalty or otherwise forever or for certain period the Trade name, Trade mark, Goodwill or any other rights of and from any other concern or concerns in carrying on the business or dealing in the products, goods and commodities for which Company is authorized.
To acquire and take over as a going concern by purchase of or lease or hire, hire
8. purchase and to pay for the same by shares, debentures, debenture stock, bonds, cash or otherwise and to undertake to carry on the whole or any part of the business together with the goodwill.



9. Trade name, trade mark, property rights and liabilities of any person or persons, firms or any company carrying on any business or any part thereof within the objects of the Company or which the Company is authorized to carry on.

10. To pay all preliminary expenses of any Company promoted by the Company in which this Company is or may contemplate being interested and preliminary expenses may include all or any part of the costs and expenses of owners of any business or property acquired by the Company.

11. To apply for tender, purchase or acquire any contracts, sub-contracts, licenses and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose off or otherwise turn to account the same.

12. To dedicate, present or dispose off either voluntarily or for value any property of the Company deemed to be of national, public or local interest to any national trust, public body, museums, corporations or authority or any trustees for or on behalf of any of the same or on behalf of the public.

13. To acquire by purchase or erect, build, construct, alter, maintain, enlarge and to work, manage any buildings, offices, factories, shops, warehouses, depots, showrooms, refreshment rooms and other works and conveniences and to construct or contribute to the conveniences and to construct or contribute to the construction of houses, dwellings or quarters for the employees of the Company and to join with any other person or Company which may seem necessary and convenient for the purpose of the business of the Company.

14. To appoint Attorneys for and on behalf of the Company and to execute the necessary power to the said attorneys to act for and in the same and on behalf of the Company and to revoke all or any such powers and appointments as may be deemed expedient.

15. To advance money to persons, firms, trusts, institutions, companies or anybody on such terms and conditions as may be deemed expedient and to draw, make accept, endorse, execute, warrant, discount, buy, sell and deal in bills, notes, coupons, debentures, money market instruments, cheques and other negotiable or transferable securities and instruments and not to carry on the business of Banking with the meaning of Banking Regulation Act, 1949.

16. To enter into Partnership or into agreement for sharing profits, union of interest, cooperation, collaboration, joint venture, reciprocal concession, amalgamation or otherwise with any person, firm or company carrying on or engaged in any business or transaction which the Company is authorized to carry on.

17. To enter into any agreements, arrangements, contracts, with the Government or authorities, supreme, municipal, local railways and otherwise that may seem conducive to the Company's objects or any of them and to obtain from any such Government or authority any rights, privileges, orders, concessions, licenses or



permits which the Company may think desirable to obtain and to carry out exercise and comply with any such arrangement, right, privilege and concessions.

18. To sell, and in any other manner deal with or dispose off the undertaking of the Company or any properties or assets thereof (movable or immovable) for such consideration and generally upon such terms and conditions as the Company may think fit and in particular for shares, stocks, debentures and other securities of any other Company having objects altogether or in part similar to those of the Company.
19. To indemnify Directors, agents and servants of the Company against proceedings, costs, damages in respect of anything done or ordered to be done by them for and in the interest of the Company or any loss, damage or misfortunes, whatever which shall happen in execution of the duties of their office or in relation thereof.
20. To aid pecuniary or any association, body or movement having for an object, the solution, settlement or surmounting or industrial and Labour problems, disputes or troubles or the promotion of industry, science, education, knowledge, art of trade.
21. To purchase or acquire the whole or any part of the business property, undertakings, along with or without liabilities of any other company, association, corporation, firm or individual carrying on wholly or in part any business which this Company is authorized to carry on.
22. To pay for any property or rights acquired by the Company either in cash or fully or partly paid shares or by the issue of securities or partly in one mode and partly in another and generally on such terms as the Company may deem expedient.
23. To advertise and adopt means of making known the business activities and products of the Company, in any way as may be expedient including posting of bills, issue of circulars, books, pamphlets, price lists, conducting competitions and giving prizes, rewards, donations.
24. To establish or support or aid in establishment or support of association, institutions, funds, trusts and conveniences calculated to benefit the employees or exemployees of the Company or the dependents of such persons and to grant pensions, allowances and to subscribe or guaranteed money for charitable or benevolent objects or any exhibition or for any public, general or useful objects.
25. To establish, maintain or procure the establishment and maintenance of any contributory of or to give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment of service of the Company, or of any time Directors, officers or employees of the Company or and the wives, widows, families and dependents to any such person, and also establish and subsidise to any institutions, associations, clubs or funds, calculated to be for the benefit of and to advance the interest and wellbeing of the Company or and make payments to or towards the insurance of any such persons as aforesaid.



26. To create any reserve fund, sinking fund, insurances fund or any other special fund whether depreciation or the repairing, improving, extending or maintaining any of the property of the Company or for purpose conducive to the interest of the Company.

27. To apply for purchase, or acquire any patents, brevetted inventions, licenses, concessions and the like conferring any exclusive or nonexclusive or limited right to use, or any secret or other information which may seem capable of being used for any of the purpose of the Company, and to use, exercise, develop or grant licenses in respect or otherwise in turn to amount the property, right or information so acquired.

28. To send any members, Directors, officers or apprentices for studying, working and/or training in any technical institution and/or laboratories or factories in foreign countries and meet the expenses thereof from the funds of the Company.

29. To promote any other company or companies having similar objects or firms for the purposes of carrying on any of the above objects of the Company.

30. To apply for and obtain any order or Act or Legislature or other authority for enabling the Company to carry on any of its objects into effect or for effecting any modifications for the Company's constitution or for any purpose, which may seem expedient and to make representations against any proceedings or applications which may seem calculated directly or indirectly or prejudice the Company's interest.

31. To appreciate any part or parts of the property of the Company and to build or let shops, offices and other places of business and to use or use any part of property of the Company not required for the purposes aforesaid for any purpose for which it may be conveniently let or utilized on taken advantage of.

32. To sublet contracts from time to time and upon such terms and conditions as may be thought expedient.

33. To purchase, take on lease or tenancy or in exchange, hire, renew or otherwise acquire and hold any estate or interest and to let or sub-let in whole or in part, manage and exploit any lands, buildings, machinery, easements, rights, privileges, plans, stock-in-trade, business concerns, options, contracts, claims, chooses in action and any real and personal property of any kind necessary or convenient for the business of the Company and either to retain the same for the purpose of the Company's business or to turn the same to account as may seem expedient.

34. To register, apply for, obtain, purchase or acquire, project, prolong and renew any shares, debentures or securities of any other company having objects altogether or in part similar.

35. To register, apply for, obtain, purchase or acquire, project, prolong and renew any patents, patent rights, brevets, invention processes, trademarks, trade secrets,



scientific or other assistance, know-how and other information, designs, patterns, copyrights, trademarks, licenses, concessions, and the like, the benefit of the right of use thereof which may seem capable of voting used for or in connection with any of the purposes of the Company and to use, exercise, or develop the same and to undertake or grant licenses in respect thereof or sell or otherwise deal with the same and to improve, manage, develop, grant, right or land sites.

36. To act as indenters, Commission Agents for Importers, Exporters, local and Inland Traders and for Export, Import, Local and Inland Trading of all FMCG products.

37. ******To enter into any existing or new venture in India or outside India by way of Joint Venture or Formation of New Company or in any other way, and to carry on the business or businesses of the said venture or ventures in any part of the world and to carry out all such things as are incidental or conducive to the promotion, formation, establishment, financing, development, expansion, management, control, administration and winding up of the said venture or ventures.

4. The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

*******5. i) The Authorized share capital of the company is Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crore Only) equity Shares of Rs. 10 each.

FOOTNOTE :

**** New object clause at point No. 37 inserted by passing a Special resolution in the Extra ordinary General meeting of the members held on 20th September, 2024.**

***** The Authorized Capital of the Company has been increased from Rs. 1,00,000/- to Rs. 20,00,00,000 by passing a Special resolution in the Extra ordinary General meeting of the members held on 20th September, 2024.**



VI. We, the several persons, whose names and address are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

Sr. No	*Name, Description and Occupation	Address, DIN / PAN / No. Passport number	of shares taken	DSC/ Signature	Dated
1.	Sweta Bippin Kumar Saraogi, B-604, Mansarovar, Near Varaladevi Temple, Bhiwandi, Thane - 421 302. Maharashtra, India.	07050186	9940 Equity Shares of Rs. 10 each	Sd/-	20/02/2024
2.	Vijay Chiranjilal Saraogi, B-6, 603, Mansarovar, Dandekarwadi, Bhiwandi, Thane, Anjur Maharashtra - 421 302 India	05320242	10 Equity Shares of Rs. 10 each	Sd/-	20/02/2024
3.	Madhavi Govindprasad Sharma 229, Dev Ashish Apartment, 3rd Floor, Dhamankar Naka, Telipada, Bhiwandi, Vidya Shram Thane Maharashtra 421305 India	08428521	10 Equity Shares of Rs. 10 each	Sd/-	20/02/2024
4	SANJAY KUMAR GOENKA ADHPG4802A Chandani Chowk Ward No. 34 Churu Rajasthan 331001 Churu City Churu India		10 Equity Shares of Rs. 10 each	Sd/-	20/02/2024
5	VINITA VINIT SARAOGI B 6 Room No 603 Near Varal Devi Lake Mansarovar Bhiwandi Maharashtra 421302 Anjur, Thane India	AJDPA2989E	10 Equity Shares of Rs. 10 each	Sd/-	20/02/2024
6	MRIDULA GOENKA AEWPG7295K Chandani Chowk Ward No. Churu Rajasthan 331001 Churu City Churu India		10 Equity Shares of	Sd/-	20/02/2024



			Rs. 10 each		
7	KUMUDEVI VIJAYKUMAR ATEPS2203A SARAOGI B 6 Room No 604 6th Floor Mansarovar Bhiwandi Maharashtra 421305 Vidyashram Thane India		10 Equity Shares of Rs. 10 each 10000 Equity Shares of Rs. 10 each.	Sd/-	20/02/2024
Total shares taken					
SIGNED BEFORE ME					
Membership type of the witness (ACA/FCA/ACS /FCS/ ACMA/FCMA)	*Name of the witness	Address, Description and Occupation	DIN / PAN / Passport number / Member ship number	DSC/ Signat ure	Dated
FCS	Neetu Vikas Agrawal	406, 4th Floor, Central Plaza, Opp. Gopal Nagar, Kalyan Naka, Bhiwandi, Thane - 421302. Practicing Company Secretary	8347	Sd/-	20/02/2024