



# ACETECH E-COMMERCE LTD.

(Formerly known as Acetech Ventures Ltd)

## NOTICE

**NOTICE** is hereby given that the Second (2<sup>nd</sup>) Annual General Meeting of the Members of **Acetech E-Commerce Limited** (Formerly known as Acetech Ventures Limited) will be held on Monday, 15<sup>th</sup> September, 2025 at 2:00 P.M. at **1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi- 421302, Maharashtra, India**, at a Shorter Notice to transact the following businesses: -

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited standalone and consolidated Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2025 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2025 and the Reports of the Board of Directors along with relevant annexures thereon.
2. To appoint a Non- Executive Director in place of Mrs. Madhavi Govindprasad Sharma (DIN: 08428521), who retires by rotation, and being eligible, has offered himself for re-appointment.

#### **Registered Office:**

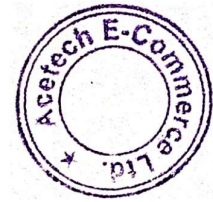
**Bldg B-5 Prithvi complex,  
Anjur, Thane, Bhiwandi- 421302**

**Maharashtra, India**

**Date: 13/09/2025**

**By Order of the Board of Directors**

**For Acetech E-Commerce Limited**



**Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263**

CIN: U47912MH2024PLC419702

Regd. Add: B-5, 201-206, 2nd floor, Prithvi Complex, Kalher Bhiwandi, Thane (MH) 421302 INDIA  
Website: [www.acetechcommerce.com](http://www.acetechcommerce.com) Email: [info@acetechcommerce.com](mailto:info@acetechcommerce.com) Contact: +91 7066263636



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## NOTES:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a Member of the Company. Members holding share capital of the Company, carrying voting rights may appoint a single person as a proxy, who shall not act as a proxy for any other Member. Attendance Slip, Proxy Form and the Route Map along with a prominent landmark of the venue of the Meeting are annexed with this Annual Report.
2. Members/Proxies attending the Meeting must carry with them, duly signed and stamped Attendance Slip and deposit it at the entrance of the venue of the Meeting. Members are also requested to carry their copy of the Annual Report of the Company, to the Meeting.
3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The notice is being sent all members, whose names appear on the Register of Members/List of beneficial owners.
5. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the company) by the first named member and in his/her absence, by the next named member.
6. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the company electronically.

### Registered Office:

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**Maharashtra, India**

**Date: 13/09/2025**

**By Order of the Board of Directors**

**For Acetech E-Commerce Limited**



**Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263**

CIN: U47912MH2024PLC419702

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**Acetech E-Commerce Limited**

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**1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi-  
421302, Maharashtra, India**

**Tel: 8484993426 | FAX: E-mail: [info@acetechecommerce.com](mailto:info@acetechecommerce.com) |**

**Website: <https://acetechecommerce.com>**

**CIN: U47912MH2024PLC419702**

**2<sup>ND</sup> ANNUAL GENERAL MEETING**

## **ATTENDANCE SLIP**

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

\*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: \_\_\_\_\_

I/we hereby record my/our presence at the **2<sup>nd</sup>** Annual General Meeting of the Company being held on Monday, 15<sup>th</sup>, September, 2025 at 2.00 p.m. at the registered office of the Company at **1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi- 421302, Maharashtra, India**

Please (√) in the box

MEMBER

PROXY

\_\_\_\_\_  
Signature of Shareholder / Proxy

CIN: U47912MH2024PLC419702

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**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

**CIN: U14200MH2010PLC250083**

**Name of the Company: Acetech E-Commerce Limited (Formerly known as Acetech Ventures Limited)**

**Registered Office: 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302**

<b>Name of the member(s):</b>	
<b>Registered address:</b>	
<b>E-mail Id:</b>	
<b>Folio No. / Client Id:</b>	
<b>DP ID:</b>	

I/ We, being the member(s) of ..... shares of the above named Company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her



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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 2<sup>nd</sup> Annual General Meeting of the Company, to be held on Monday, 15<sup>th</sup> September, 2025 at 2.00 p.m. at the registered office of the Company at **1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302** and at any adjournment thereof in respect of such resolutions as are indicated below:

<b>Item No.</b>	<b>Description of Resolutions:</b>
<b>Ordinary Business:</b>	
1.	To receive, consider and adopt the Audited standalone and consolidated Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2025 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2025 and the Reports of the Board of Directors along with relevant annexures thereon.
2.	To appoint a Non- Executive Director in place of Mrs. Madhavi Govindprasad Sharma (DIN: 08428521), who retires by rotation, and being eligible, has offered himself for re-appointment.

Signed this ..... day of ..... 2025

Signature of shareholder(s)

Signature of Proxy holder(s)

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# ACETECH E-COMMERCE LTD.

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## Brief Resume of Directors/persons seeking appointment/ re-appointment at this Annual General Meeting in pursuance of Secretarial standard 2

<b>Name of the Director</b>	<b>Mrs. Madhavi Govind Prasad Sharma (DIN: 08428521)</b>
<b>Date of Birth/Age</b>	December 14, 1992 (34 years)
<b>Date of First Appointment</b>	February 21, 2024.
<b>Nationality</b>	Indian
<b>Designation</b>	Non-Executive Director
<b>Qualification</b>	Bachelor of Arts (BA) in Psychology and Geography
<b>Brief Profile and Nature of Expertise/Experience</b>	Ms. Madhavi Govindprasad is dedicated and results-driven customer support professional with over 4 years of experience in handling customer queries, managing returns, and resolving complaints at Acetech E-Commerce Limited. Skilled in building strong customer relationships, ensuring client satisfaction, and working effectively under pressure. Currently serving as a Non-Executive Director, contributing to strategic decision-making and business oversight. Strong interpersonal, communication, and problem-solving skills, with proficiency in MS Office and a background in Psychology and Geography.
<b>Remuneration paid during the year</b>	5.50 in lakhs
<b>Number of meetings of the Board attended during the Financial Year 2024-25</b>	During the year All board meeting attended
<b>Shareholding in the Company (including shareholding as beneficial owner)</b>	Nil
<b>Terms and conditions for re-appointment</b>	There is no change in term and condition of appointment
<b>Relationship between Directors inter-se</b>	NA

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**Registered Office:**

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**Maharashtra, India**

**Date: 13/09/2025**

**By Order of the Board of Directors**

**For Acetech E-Commerce Limited**



**Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263**

CIN: U47912MH2024PLC419702

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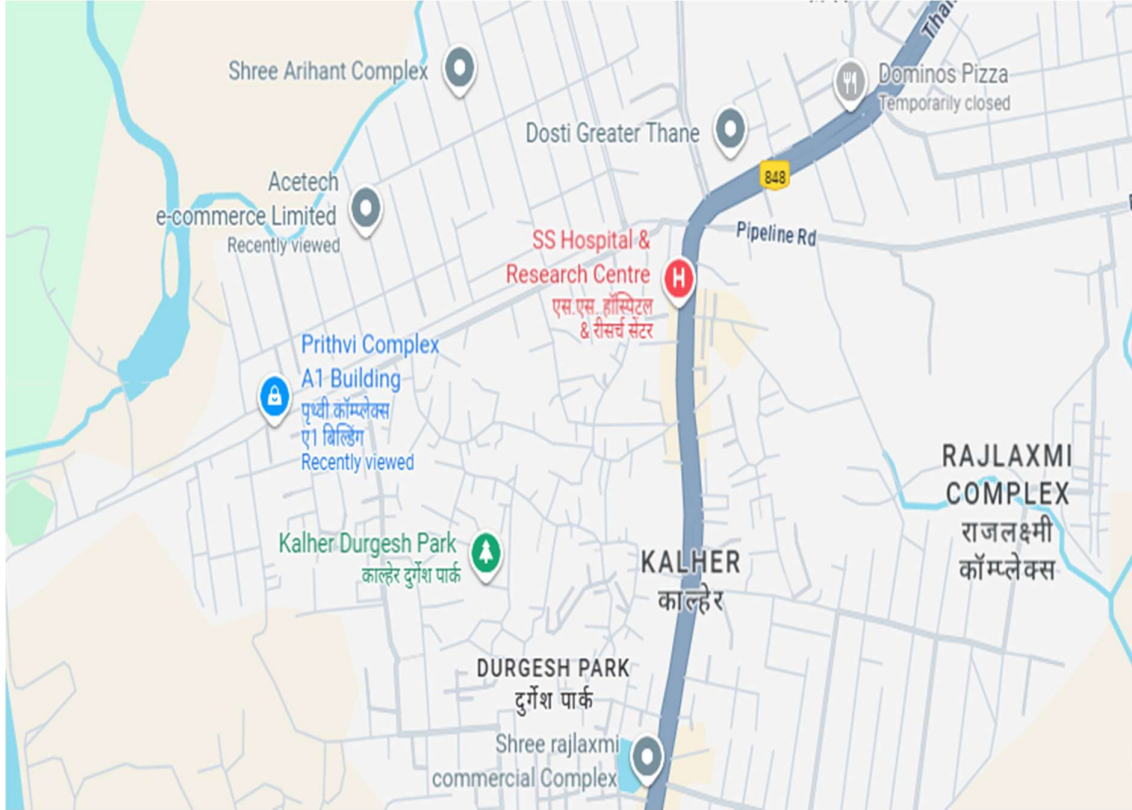


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## Route Map of the venue of AGM

Address: 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi-421302, Maharashtra, India



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**Date: 13/09/2025**

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**For Acetech E-Commerce Limited**



**Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263**

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# ACETECH E-COMMERCE LTD.

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## DIRECTORS REPORT

To,  
The Members,

The Directors of your Company hereby present the 02<sup>nd</sup> Annual Report of **ACETECH E-COMMERCE LIMITED (Formerly known as Acetech Ventures Limited)** together with the Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March 2025. In accordance with the provisions of Companies Act, 2013 and applicable accounting standards, the consolidated audited financial statement forms a part of this Annual Report.

### 1. FINANCIAL HIGHLIGHTS:

The Company's financial performance (standalone and consolidated) for the year under review along with previous year's figure is given hereunder:

Particulars	Standalone (Amount Rs. in lakhs)		Consolidated (Amount Rs. in lakhs)	
	2024-25	2023-24	2024-25	2023-24
Income from Operations & Other Income	5,305.61	-	7,041.13	6,027.71
Less: Total Expenses	(4,532.57)	-	(6,083.01)	(5,359.44)
<b>Profit/(Loss) before Tax</b>	<b>773.04</b>	<b>-</b>	<b>958.12</b>	<b>668.27</b>
<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Current Tax	(202.10)	-	(254.16)	(233.09)
Deferred Tax	1.08	-	1.08	-
<b>Profit/(Loss) after Tax</b>	<b>572.02</b>	<b>-</b>	<b>705.04</b>	<b>435.18</b>

### 2. STATE OF COMPANY'S AFFAIRS:

The Company delivered another year of growth led by steady performance of retail sale via e-commerce platform.

During the year under review there has been no change in the business of the Company.

### 3. THE HIGHLIGHTS OF THE COMPANY'S PERFORMANCE ARE AS UNDER:

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The highlights of the Company's performance for the current financial year as compared to previous Financial Year 2023-24 (for consolidated accounts) is as under:

- Revenue from operations of the Company has increased from Rs. 6,020.41/- to Rs. 7,027.82/-
- The Net Profit for the year increased from Rs. 435.18/- to Rs. 705.04/-.
- Earnings per share for the year is Rs. 7.83/- as compared to Rs. 4.83/- in the previous year.

#### 4. **ANNUAL RETURN**

In accordance with the Companies Act 2013, an extract of the annual return in the prescribed format is made available on <https://acetechecommerce.com/>

#### 5. **EMPLOYEE STRENGTH:**

As on March 31, 2025, the total number of employees along with gender-wise breakup of employees is as follows:

Gender	Number
Male Employees	27
Female Employees	23
Transgender Employees	NIL
<b>Total</b>	<b>50</b>

#### 6. **MEETINGS OF THE BOARD:**

During the year, 8 (Eight) Board Meetings were held by the Company on 1<sup>st</sup> May 2024, 15<sup>th</sup> June, 2024, 12<sup>th</sup> September, 2024, 30<sup>th</sup> September, 2024, 09<sup>th</sup> November, 2024, 29<sup>th</sup> December, 2024, 04<sup>th</sup> March, 2025 and 06<sup>th</sup> March, 2025. The intervening gap between the meetings was as prescribed under the Companies Act, 2013.

The notice of Board Meeting is given well in advance to all the Directors of the Company. The agenda of the Board Meeting is properly circulated to all the Directors.

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**ACETECH  
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**Attendance of Directors at Board Meetings held during the F.Y. 2024-2025:**

Sr.no	Name of the Director	Designation	Attendance at Board Meetings held during F.Y. 2024-2025
01	Sweta Bippinkumar Saraogi	Director	8
02	Vijay Chiranjilal Saraogi	Director	7
03	Madhavi Govindprasad Sharma	Director	8
04	Bippinkumar Saraogi	Director	1

**7. DIRECTORS RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii) That such accounting policies selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That they have prepared the annual accounts on a going concern basis; and
- v) That proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**8. AUDITORS & AUDITORS REPORT:**

Pursuant to provisions of Section 139 of the Companies Act, 2013 and the rules framed there under, **M/s. P D M S and CO Chartered Accountants (Firm Reg. No: 019621C)** were appointed as statutory auditors of the Company in the Annual General Meeting of the company held on 9<sup>th</sup> December, 2024 by approval of shareholders of the Company for a term of five years up to the Annual General Meeting to be held for the F.Y. 2028-29.

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However, Ministry of Corporate Affairs, vide its Notification dated 7<sup>th</sup> May, 2018 amended provisions of Rule 3(7) of Companies (Audit and Auditors) Rules, 2014 and accordingly, provisions of requirement of ratification of appointment of auditor at every general meeting is dispensed with. Therefore, at the ensuing general meeting, members are not required to ratify Auditor's appointment and **M/s. P D M S and Co. Chartered Accountants (Firm Reg. No: 019621C)**, will continue to act as Statutory Auditors of the Company.

The Auditor's Report for the Financial Year ended March 31, 2025, contains no qualifications, remarks or reservations or disclaimers.

## **9. FRAUDS REPORTED BY THE AUDITOR:**

In accordance with Section 134(3) (ca) and 143(12) of the Companies Act, 2013, the Board is pleased to state that during the Financial Year no frauds had been committed and reported by the Auditors to the Central Government or to the Board of Directors. Further, the Notes to Accounts & Auditors remarks in their report are self-explanatory and do not call for any further comments.

## **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY UNDER SECTION 186**

The particulars of Loan, Guarantees and Investments made by the Company under the provisions of Section 186 of the Companies Act, 2013 are stated in the notes to Financial Statements.

## **11. PARTICULARS OF CONTRACTS AND ARRANGEMENT ENTERED WITH RELATED PARTIES:**

All transactions entered with related parties for the period under review were on arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company and that the provisions of section 188 of the Companies Act, 2013 are not attracted. Disclosure in **Form AOC-2** is enclosed as **Annexure II**.

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## **12. AMOUNT TRANSFERED TO RESERVES:**

The Directors does not propose to transfer any amount to the reserves for the FY 2024-25.

## **13. DIVIDEND:**

The Board of Directors of the Company does not recommend any Dividend for the FY 2024-25.

## **14. MATERIAL CHANGES AND COMMITMENTS:**

During the period under review, the Company has filed the Draft Red Herring Prospectus (DRHP) for the proposed listing of its equity shares. The DRHP outlines the Company's intention to issue up to 50,00,000 equity shares with a face value of Rs. 10 each, as part of the Fresh Issue.

The primary objectives for the Fresh Issue are to fund the Repayment/Prepayment of Certain Debt Facilities, working capital requirements of the Company and for general corporate purposes. The equity shares are proposed to be listed on the SME Board of BSE Limited (BSE). Gretex Corporate Services Limited has been appointed as the Lead Manager to the issue.

Except for the above, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year, i.e., 31st March 2025, to which these financial statements relate, and the date of this report.

## **15. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:**

M/s. Conceptive Brains Private Limited and Acetech Venture INC, are the wholly Owned Subsidiary entities in which Company holds 100 % of Equity share capital of the company as on 31<sup>st</sup> March 2025.

Further, there are no subsidiaries, joint ventures or associate companies that have ceased to become subsidiaries, joint ventures or associates of the Company.

Salient features of Financial Statement of the Company's Subsidiary are annexed in **Annexure I** to this Report, in the prescribed **Form AOC-1**.

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**16. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE**

**EARNINGS AND OUTGO:**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2015 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are as mentioned below:

**a) Conservation of Energy:**

Steps taken or impact on conservation of energy	The Company lays great emphasis on saving consumption of energy. Achieving reductions in energy consumption is an ongoing exercise in the Company. Effective measures have been taken to minimize the loss of energy, where ever possible.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

**b) Technology Absorption:**

Efforts made towards technology absorption	Nil
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil



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**c) Foreign Exchange Earnings and Outgo:**

**(Amount**

**in Lakhs)**

Particulars	FY 2024-25	FY 2023-24
Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange outgo	NIL	Nil

**17. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR:**

There has been a change in the constitution of the Board during the year under review. The current structure of the Board is as follows:

Following changes has taken place:

1. Mr. Bippinkumar Vijay Saraogi is appointed as a Managing Director of the company w.e.f. 04th March, 2025.
2. Mr. Vijay Chiranjilal Saraogi, has resigned from the post of Director of the company w.e.f. 04th March, 2025.
3. Mrs. Madhavi Govindprasad Sharma, has resigned from the post of Director of the company w.e.f. 04th March, 2025
4. Ms. Godavari Acharya is appointed as a Chief Financial Officer of the company w.e.f. 04th March, 2025.
5. Mrs. Vandana Mahesh Chandak has appointed as the Company Secretary & Compliance Officer in the Company w.e.f. 04th March, 2025
6. Mr. Manish Rawal, appointed as an Independent Director of the company w.e.f. 16th June, 2025
7. Ms. Basanti Devi Negi, appointed as an Independent Director of the company w.e.f. 16th June, 2025
8. Ms. Godavari Acharya resigned from the Post of Chief Financial Officer of the company w.e.f. 20th August 2025
9. Mr. Sanket Dilipkumar Gandhi is appointed as a Chief Financial Officer of the company w.e.f. 20th August 2025

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**18. DEPOSITS:**

The following details of deposits, covered under Chapter V of the act:

- (a) Deposits accepted during the year; - Nil
- (b) Remained unpaid or unclaimed as at the end of the year; - Nil
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the amount involved-
  - i. At the beginning of the year; - Nil
  - ii. Maximum during the year; - Nil
  - iii. At the end of the year; - Nil
- (d) The details of deposits which are not in compliance with the requirements of Chapter – Nil

**19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**20. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company Policies, safeguarding of assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records. The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

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Contact: +91 7066263636



# ACETECH E-COMMERCE LTD.

(Formerly known as Acotech Ventures Ltd)

disposition. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

## 21. SHARE CAPITAL:

The details of Share capital of the Company is as under:

Particulars	As at 31 <sup>st</sup> March 2025		As at 31 <sup>st</sup> March 2024	
	Number of Shares	Amount (In Lakhs.)	Number of Shares	Amount (In Lakhs.)
Authorised Capital: Equity Shares of Rs. 10/- each	2,00,00,000	20,00,00,000	10,000	1,00,000
<b><u>Issued Subscribed and fully paid-up Capital:</u></b> Equity Shares of Rs. 10/- each	90,10,000	9,01,00,000	10,000	1,00,000

## 22. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## 23. DECLARATION BY INDEPENDENT DIRECTORS:

During the period under review, the Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2015 hence no declaration has been obtained.

However, after the closure of the financial year, Mrs. Basanti Devi Negi and Mr Manish Rawal were appointed as Independent Directors with effect from 16th June, 2025 and Declaration of Independence under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2015 was obtained from them during their appointment.

CIN: U47912MH2024PLC419702



# ACETECH E-COMMERCE LTD.

(Formerly known as Acetech Ventures Ltd)

## **24. RISK MANAGEMENT POLICY:**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/ control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/ measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

## **25. VIGIL MECHANISM:**

The details of the vigil mechanism (whistle blower policy) are given in the Report on Corporate Governance, which forms part of this Annual Report

The policy is available on the Company's website at <https://acetechecommerce.com/>

## **26. COMMITTEES OF THE BOARD:**

The Board has constituted the following Committees in accordance with the Companies Act, 2013 and Listing and Disclosure Requirements Regulations, 2015:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee
- IPO Committee
- Internal complaint committee

The Detailed terms of reference and Nomination & Remuneration Policy is available on the website of the Company at <https://acetechecommerce.com/>

CIN: U47912MH2024PLC419702

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**ACETECH  
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(Formerly known as Acetech Ventures Ltd)

The Composition of the abovementioned Committee(s) is detailed below:

Sr.no	Name of the Director	Category	Audit Committee	Nomination & Remuneration Committee	Stakeholder Relationship Committee	IPO Committee	Internal complaint committee
01	Bippinkumarvijay Saraogi	Managing Director	-	-	-	Chairman	Presiding Officer
02	Sweta Bippinkumar Saraogi	Whole- time Director	-	-	-	Member	-
03	Basanti Devi Negi	Independent Director	Member	Member	Chairman	-	Member
04	Manish Rawal	Independent Director	Chairman	Member	Member	-	-
05	Madhavi Govind Prasad Sharma	Non- Executive Director	Member	Chairman	Member	Member	Member

**27. COST AUDIT AND RECORDS:**

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2024-2025 and hence it is not required to maintain any cost records.

**28. SECRETARIAL AUDIT:**

The provisions of section 204 with regard to Secretarial Audit are not applicable to the Company. Therefore, the Company is not required to obtain Secretarial Audit Report in Form MR-3 from a Company Secretary in Practice.

The Company during the Financial Year under review has adhered to the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

**29. EMPLOYEE REMUNERATION:**

The details of employees in receipt of remuneration pursuant to section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company as no employee has drawn any remuneration above the limits specified therein.

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# ACETECH E-COMMERCE LTD.

(Formerly known as Acetech Ventures Ltd)

**30. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;**

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2015 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

However, post the financial year end (i.e., after 31st March 2025), the Company has constituted the requisite committees including Nomination and Remuneration Committee and Stakeholders Relationship Committee in compliance with applicable regulatory requirements, to strengthen governance practices.

**31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company is committed to provide a safe and conducive work environment to its employees. The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour.

Your Directors further state that during the year under review, there were NIL complaints recorded pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**32. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:**

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

CIN: U47912MH2024PLC419702

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# ACETECH E-COMMERCE LTD.

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### **33. DISCLOSURE RELATING TO ANY PENDING MATTER OF IBC AND ITS STATUS:**

During the year under review, the amendment dated 24th March 2022 under Sub rule 5 of Rule 8 of Chapter IX Companies (Accounts) Rule 2014 of the Companies Act 2013 related to the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) along with their status as at the end of the financial year, is not applicable on our Company. This is as per requirements of Sub rule 5 of Rule 8 of Chapter IX Companies (Accounts) Rule 2014 of the Companies Act 2013.

### **34. OTS – ONE TIME SETTLEMENT:**

During the year under review, the amendment dated 24th March 2022 under Sub rule 5 of Rule 8 of Chapter IX Companies (Accounts) Rule 2014 of the Companies Act 2013 related to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable on our Company. This is as per requirements of Sub rule 5 of Rule 8 of Chapter IX Companies (Accounts) Rule 2014 of the Companies Act 2013.

CIN: U47912MH2024PLC419702

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# ACETECH E-COMMERCE LTD.

(Formerly known as Acetech Ventures Ltd)

## **35. ACKNOWLEDGEMENT:**

Your Directors take this opportunity to express their grateful appreciation for the excellent assistance and co-operation received from all our Clients, Financial Institutions, Bankers, Business Associates and the Government and other regulatory authorities and thanks all stakeholders for their valuable sustained support and encouragement towards the conduct of the proficient operation of the Company. Your Directors would like to place on record their gratitude to all the employees who have continued their support during the year.

For and on behalf of the Board  
Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited)



(Bippinkumar Vijay Saraogi)

Managing Director



(Sweta Bippinkumar Saraogi)

Whole-Time Director

Date :

15.09.2025

Place : Bhiwandi

(DIN: 05320263)

Address: B-604, Mansarovar  
Dandekarwadi, Bhiwandi –  
421302, Maharashtra, India

(DIN: 07050186)

Address: B-604, Mansarovar,  
Dandekarwadi, Bhiwandi – 421302,  
Maharashtra, India

CIN: U47912MH2024PLC419702

Regd. Add: B-5, 201-206, 2nd floor, Prithivi Complex, Kalher Bhiwandi, Thane(MH) 421302 INDIA

Web:www.acetechecommerce.com e-mail: info@acetechecommerce.com Contact: +91 7066263636

## ANNEXURE - I

### FORM NO. AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014]

#### **Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures:**

##### **Part "A": Subsidiaries:**

(Currency: Indian Rupee)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Particulars</b>
1.	Name of the Subsidiary	Conceptive Brains Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April 1, 2024 to March 31, 2025
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Currency – Rupees in Lakhs
4.	Share Capital	1.00
5.	Reserves & Surplus	108.50
6.	Total Assets	147.78
7.	Total Liabilities	36.70
8.	Investments	0.00
9.	Turnover	564.21
10.	Profit before Taxation (Excess/ (Deficit) of income over expenditure before tax)	143.49
11.	<del>Provisions for Taxation</del> (Tax expense)	36.08
12.	Profit after Taxation (Excess/ (Deficit) of income over expenditure after tax)	107.41
13.	Proposed Dividend	0.00
14.	% of shareholding	100%

- Names of subsidiaries which are Foreign subsidiary of Acetech E-Commerce Limited –
  - Acetech Venture INC
- Names of subsidiaries which have been liquidated or sold during the year - Nil

**Part “B”:**

Sr. No.	Particulars	Particulars
1.	Name of the Subsidiary	Acetech Venture INC
2.	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	April 1, 2024 to March 31, 2025
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Currency – Rupees in Lakhs
4.	Share Capital	0.09
5.	Reserves & Surplus	25.61
6.	Total Assets	4 1.42
7.	Total Liabilities	15.72
8.	Investments	0.00
9.	Turnover	258.55
10.	Profit before Taxation (Excess/ (Deficit) of income over expenditure before tax)	29.19
11.	<del>Provisions for Taxation</del> (Tax expense)	3.58
12.	Profit after Taxation (Excess/ (Deficit) of income over expenditure after tax)	25.61
13.	Proposed Dividend	0.00
14.	% of shareholding	100%

**Part “C”:****Associates and Joint Ventures:**

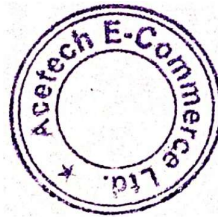
Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Particulars			
Name of Associates/Joint Ventures	--	--	--
1. Latest audited Balance Sheet Date	--	--	--
2. Shares of Associate/Joint Ventures held by the Company on the year end	--	--	--
No.	--	--	--
Amount of Investment in Associates/Joint Venture	--	--	--
Extend of Holding %	--	--	--
3. Description of how there is significant influence	--	--	--
4. Reason why the associate/joint venture is not consolidated	--	--	--
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	--	--	--

	--	--	--
<b>6. Profit / Loss for the year</b>	--	--	--
i. Considered in Consolidation	--	--	--
ii. Not Considered in Consolidation	--	--	--

- Names of associates or joint ventures which are yet to commence operations - Nil
- Names of associates or joint ventures which have been liquidated or sold during the year  
– Nil

For and on behalf of the Board  
**Acetech E-Commerce Limited**  
(Formerly known as Acetech Ventures Limited)

(Bippinkumar Vijay Saraogi)




(Sweta Bippinkumar Saraogi)

Date : 15.09.2025 Managing Director

Whole-Time Director

Place : Bhiwandi DIN: 05320263

DIN: 07050186

Address: B-604, Mansarovar Dandekarwadi,  
Bhiwandi – 421302, Maharashtra, India

Address: B-604, Mansarovar,  
Dandekarwadi, Bhiwandi – 421302,  
Maharashtra, India

**FORM NO. AOC-2**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered by the Company with related parties referred to in sub-section (1) of Section 188 if the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

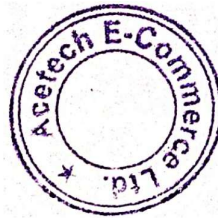
1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

<b>Name(s) of the related party and nature of relationship</b>	<b>Nature of contracts/ arrangements s/ transactions</b>	<b>Duration of the contracts/ arrangements / transactions</b>	<b>Salient terms of the contracts or arrangements or transactions including the value, if any</b>	<b>Date(s) of approval by the Board</b>	<b>Amount paid as advances, if any</b>
1)Vinita Saraogi Vinita 2)Sweta Bippinkumar Saraogi 3) Vinit Saraogi 4) Vijay Kumar Saraogi 5)Madhvi Govindprasad Sharma 6)Bippinkumar Vijay Saraogi	<b>Remuneration Paid</b>	From April 1, 2024, to 31 <sup>st</sup> March, 2025	1)Vinita Saraogi – Vinita – 4,03,000 2)Sweta Bippinkumar Saraogi- 9,00,000 3) Vinit Saraogi – 9,00,000 4) Vijay Kumar Saraogi- 9,00,000 5)Madhvi Govindprasad Sharma- 5,50,000 6)Bippinkumar Vijay Saraogi- 9,00,000	May 1, 2024	1)Vinit Saraogi- 1,01,000 2)Vinita Saraogi- 2,35,000
1) Vinit Saraogi 2) Vinita Vinit Saraogi	Advance Salary	Advance Salary	1) Advance Salary paid to Vinit Saraogi Rs. 1,01,000 2) Advance Salary paid to Vinita Vinit Saraogi Rs. 2,35,000	May 1, 2024	1) Rs. 1,01,000 2) Rs. 2,35,000

1) Eco Shine 2) Shree Shyam Shine 3) Truelines 4) Govind Prasad Ramhari Sharma 5) Good Times	Sales	Effective from April 1, 2024, to 31 <sup>st</sup> March, 2025	1) Eco Shine- 2) Shree Shyam Shine – 19,000 3) Truelines 4) Govind Prasad Ramhari Sharma – 2,67,000 5) Good Times 48,96,000	May 1, 2024	-
1) Eco Shine 2) Truelines 3) Govind Prasad Ramhari Sharma 4) Good Times	Purchase of Goods	Effective from April 1, 2024, to 31 <sup>st</sup> March, 2025	1) Eco Shine- 34,76,000 2) Truelines- 1,03,65,000 3) Govind Prasad Ramhari Sharma- 2,67,000 4) Good Times- 1,24,69,000	May 1, 2024	-

For and on behalf of the Board  
Acetech E-Commerce Limited  
(Formerly known as Acetech Ventures Limited)

(Bippinkumar Vijay Saraogi)

Date : 15.09.2025 Managing Director

Place : Bhiwandi DIN: 05320263

Address: B-604, Mansarovar Dandekarwadi,  
Bhiwandi – 421302, Maharashtra, India




(Sweta Bippinkumar Saraogi)

Whole-Time Director

DIN: 07050186

Address: B-604, Mansarovar,  
Dandekarwadi, Bhiwandi – 421302,  
Maharashtra, India

## Independent Auditor's Report

**To the Members of Acetech E Commerce Limited**

**Report on the Audit of the Standalone Financial Statements**

### Opinion

We have audited the financial statements of ACETECH E-COMMERCE LIMITED ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2025, and the statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2025, its profit/loss and its cash flows for the period then ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

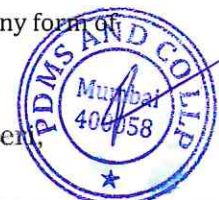
S. No.	Key Audit Matter	Auditor's Response
	Nil	Nil

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon,

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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Andheri West, Mumbai - 400 058, Maharashtra, India. | LLPIN ACL-4754



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.



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- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The provisions of clause (i) of sub-section (3) for Section 143 of the Act in respect of Internal Financial Controls are not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid to the company to its directors during the period is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the period by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**For P D M S & CO LLP**  
**Chartered Accountants**  
**FRN: 019621C**

*Sachin Pathak*



**Sachin Pathak**  
**(Partner)**  
**Membership No. 099065**  
**Date: 15<sup>th</sup> September 2025**  
**UDIN : 25099065BMNVBF9505**  
**Place: -Mumbai**

**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the period. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a). The Company has a policy of regular physical verification of the inventory and the procedure adopted in inventory verification was considered appropriate and the discrepancies if any has been considered in books accordingly. The discrepancies noted on physical verification of inventory compared to book records were not material.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the period, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable. \

(iii)(a) The Company has made investment in 1 wholly owned foreign subsidiary but has not granted advances in the nature of loans, secured or unsecured to any company, firm. Limited Liability Partnership or other parties covered in the register maintained under Section 189 of The Act. The aggregate amount during the year and the balance outstanding at the balance sheet date with respect to such investment and loans and advances in the nature of loans to other parties are as per the table given below:

Particulars	Loan (INR in lacs)	Investment (INR in lacs)
Aggregate amount provided during the year		
Subsidiary	Nil	0.09
Others	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases		
Subsidiary	Nil	0.09
Others	Nil	Nil

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the period, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31<sup>st</sup> March 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the period.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us, terms loans were applied for the purpose for which loans were obtained
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period,

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv) of the Order is not applicable

(xv) In our opinion and according to the information and explanations given to us, the company has entered into any non-cash transactions with directors or persons connected with him and according to the information and explanations given to us the requirements of Section 192 of the Companies Act, 2013 have been complied with.

- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the period. Accordingly, provisions of clause 3(xviii) of the Order have been complied with.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.




**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302**  
**CIN No.U47912MH2024PLC419702**

**BALANCE SHEET**


Particulars	Note No.	As At 31 March, 2025 Amount in Lakhs	As At 31 March, 2024 Amount in Lakhs
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	901.00	1.00
(b) Reserves & Surplus	3	265.20	593.18
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	4	34.82	256.49
(b) Long term provision	5	8.86	-
<b>(3) Current Liabilities</b>			
(a) Short-term Borrowings	6	14.54	-
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	7	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		329.70	369.65
(c) Other Current Liabilities	8	32.59	26.67
(d) Short-term Provisions	9	214.78	182.44
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,801.50</b>	<b>1,429.43</b>
<b><u>II. ASSETS</u></b>			
<b>(1) Non-current assets</b>			
(a) Tangible Assets	10	7.69	13.89
(c) Non current Investments	11	1.09	1.00
(d) Deffered Tax Asset	12	1.08	-
(e) Long term Loans and Advances	13	1.53	20.00
(f) Other Non Current Asset	14	35.09	6.44
<b>(2) Current assets</b>			
(a) Current Investment	15	-	119.57
(b) Inventories	16	588.29	467.16
(c) Trade Receivable	17	966.95	460.88
(d) Cash & Cash Equivalents	18	18.66	202.00
(e) Short-term loans and advances	19	116.60	-
(f) Other Current Assets	20	64.53	138.48
<b>TOTAL ASSETS</b>		<b>1,801.50</b>	<b>1,429.43</b>
<b>Corporate Information and Significant Accounting Policies</b>	1		
<b>Notes to Accounts</b>	2 to 44		
This is the Balance Sheet referred to in our report of even date			

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

Sachin Pathak  
Partner  
Membership No.099065  
Place: Mumbai  
Date: 15.09.2025  
UDIN: 25099065BMNVBF9505



For & on behalf of Acetech Ecommerce Ltd

  
Sweta Bippinkumar Saraogi  
Whole-Time Director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

  
Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

**Acetech E-Commerce Limited**  
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**CIN No.U47912MH2024PLC419702**  
**STATEMENT OF PROFIT & LOSS ACCOUNT**

	Particulars	Note No.	For the year ended 31st March,	For the year ended 31st
			2025	March, 2024
			Amount in Lakhs	Amount in Lakhs
I	Revenue from Operations	21	5,273.41	-
II	Other Income	22	32.20	-
III	<b>Total Income (I+II)</b>		<b>5,305.61</b>	<b>-</b>
IV	<b>Expenses</b>			
	(a) Purchase of Stock-in-Trade	23	3,196.09	-
	(b) Changes in inventories of Stock-in-Trade	24	(121.12)	-
	(c) Employee Benefits Expense	25	128.48	-
	(d) Finance Costs	26	2.32	-
	(e) Depreciation and Amortisation Expenses	27	7.70	-
	(f) Other Expenses	28	1,319.11	-
	<b>Total expenses</b>		<b>4,532.57</b>	<b>-</b>
V	<b>Profit/ (Loss) before Tax (III-IV)</b>		<b>773.04</b>	<b>-</b>
	<b>Prior Period Expenses</b>		<b>-</b>	<b>-</b>
VI	<b>Tax Expenses</b>			
	(a) Current Tax expense		(202.10)	-
	(b) Deferred Tax	12	1.08	-
VII	<b>Profit / (Loss) for period (V-VI)</b>		<b>572.02</b>	<b>-</b>
VIII	<b>Earning per Equity Share</b>			
	(1) Basic	29	6.35	-
	(2) Diluted		6.35	-
	<b>Significant Accounting Policies</b>	1		
	<b>Notes to Accounts</b>	2 to 44		

This is the Balance Sheet referred to in our report of even date

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

For & on behalf of Acetech Ecommerce Ltd

Sachin Pathak  
Partner  
Membership No.099065  
Place: Mumbai  
Date: 15.09.2025  
UDIN: 25099065BMNVBF9505



Sweta Bippinkumar Saraogi  
Whole-Time Director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

Acetech E-Commerce Limited  
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Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302  
CIN No.U47912MH2024PLC419702  
**STATEMENT OF CASH FLOW**

Particulars	As At 31 March, 2025 Amount in Lakhs	As At 31 March, 2024 Amount in Lakhs
<b>A) Cashflow From Operating Activities</b>		
Net Profit After Tax	572.02	
<b>Adjustments for:</b>		
Profit transferred from LLP	-	593.18
Provision For Tax	214.50	182.44
Deferred Tax	(1.08)	
Provision for Gratuity	9.14	-
Depreciation on Fixed Assets	7.70	-
Finance Costs	2.32	-
<b>Operating Profit Before Working Capital Changes</b>	<b>804.60</b>	<b>775.62</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	(506.06)	(460.88)
(Increase)/Decrease in Other Current Assets	73.95	(138.48)
(Increase)/Decrease in Current Investments	119.57	(119.57)
(Increase)/Decrease in Inventory	(121.12)	(467.16)
(Increase)/Decrease in Short-term loans and advances	(116.60)	-
Increase/(Decrease) in Other Non current assets	(28.65)	(6.44)
Increase/(Decrease) in Trade Payables	(39.95)	369.65
Increase/(Decrease) in Other Current Liabilities	5.93	26.67
<b>Cash generated from Operations</b>	<b>191.66</b>	<b>(20.60)</b>
Less:- Income Tax Paid	(182.44)	
<b>Net Cash Flow from Operating Activities</b>	<b>9.22</b>	<b>(20.60)</b>
<b>B) Cash Flow From Investing Activities :</b>		
(Purchase of Fixed Assets)/Sale of Fixed Asset	(1.50)	(13.89)
Investment in Equity	(0.09)	(1.00)
(Increase)/Decrease in Long-term loans and advances	18.47	(20.00)
<b>Net Cash Flow from Investing Activities</b>	<b>16.89</b>	<b>(34.89)</b>
<b>C) Cash Flow from Financing Activities :</b>		
Issue of Share Capital/Debentures	-	1.00
Increase/(Decrease) in Long Term Borrowings	(221.67)	256.49
Increase/(Decrease) in Short Term Borrowings	14.54	
Finance Costs	(2.32)	-
<b>Net Cash Flow from Financing Activities</b>	<b>(209.45)</b>	<b>257.49</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(183.34)</b>	<b>202.00</b>
Cash Equivalent at the beginning of the year	202.00	-
Cash Equivalent at the end of the year	18.66	202.00
<b>Cash Equivalent at the end of the year as per BS</b>	<b>18.66</b>	<b>202.00</b>

Notes:

1) Components of Cash & Cash Equivalent


Particulars	As at 31 March, 2025	As at 31 March, 2024
<b>Balances with Banks</b>		
In current account	11.52	196.12
Cash in Hand	7.14	5.89
<b>Total</b>	<b>18.66</b>	<b>202.00</b>

2) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3) Previous year figures have been regrouped and recast wherever necessary.

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

Sachin Pathak  
Partner  
Membership No.099065  
Place: Mumbai  
Date: 15.09.2025  
UDIN: 25099065BMNVBF9505



For & on behalf of Acetech E-commerce Ltd

  
Sweta Bippinkumar Saraogi  
Whole-Time Director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

  
Bippinkumar Vijay Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

**1 Summary Of Significant Accounting Policies**

**1.1 Basis of Preparation of Financial Statements**

The Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in the Company (Accounting Standards) Rules 2014, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied in preparation and presentation of financial statements

**1.2 Use of Estimates**

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

**1.3 Presentation & Disclosure of Financial Statements**

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and time between acquisition of assets for rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current / non-current classification of assets and liabilities, period of 12 months have been considered as normal operating cycle.

**1.4 Tangible Assets and Depreciation**

i. Tangible Assets are stated at cost of acquisition / construction less accumulated depreciation and accumulated impairment losses, if any. Gross carrying amount of all tangible assets are measured using cost model.

ii. Cost of an item of Tangible Assets includes purchase price including non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset, expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

iii. Tangible Assets are eliminated from financial statements either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of Tangible Assets are recognized in the statement of profit and loss in the year of occurrence.

iv. Depreciation

• Depreciation on Tangible Assets is provided on a Written down value (WDV) over their useful lives which is in consonance of useful life mentioned in Schedule II to the Companies Act, 2013

• Depreciation methods, useful lives and residual values are reviewed periodically, including at the end of each financial year and adjusted prospectively.

• In case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

Gains or losses arising from derecognition of Tangible Assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

**1.5 Leases**

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vest with the lessor are classified as operating lease.

Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement unless there is another systematic basis which is more representative of the time pattern of the lease

**1.6 Impairment**

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Based on the assessment done at each balance sheet date, recognised impairment loss is further provided or reversed depending on changes in circumstances. After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the property, plant and equipment is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognized are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation / amortization had no impairment loss been recognized in earlier years.



**1.7 Investments:**

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as non current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non current investments are carried at cost. However, provision for diminution in value of Non current investments is made to recognise a decline, other than temporary, on an individual investment basis.

**1.8 Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, cheque on hand, bank balances and deposits with banks with maturity period less than 12 months (other than on lien)

**1.9 Cash Flow Statement**

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**1.10 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**1.11 Other Income**

Interest income: Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.  
Other Income - It is recognised when it is accrued

**1.12 Foreign Currency Transactions**

(i) Initial recognition - Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.  
(ii) Conversion - As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.  
Exchange Difference Exchange difference arising on settlement or translation of foreign currency monetary items are recognized as income or expense in the year in which they arise except to the extent exchange differences are regarded as an adjustment to interest cost and treated in accordance with Accounting Standard 16- Borrowing Cost

**1.13 Retirement and other Employee Benefit**

(i) Short term employee benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss in the period in which the employee renders the related service. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

(ii) Post employment

a) Defined Contribution Plan :

The defined contribution plan is post-employment benefit plan under which Company contributes fixed contribution to a government administered fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Employee State Insurance Scheme. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

B) Defined Benefit Plan

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, after discounting the same.

The calculation of defined benefit obligations is performed annually by an independent qualified actuary using the projected unit credit method.

Re-measurement of the net defined benefit liability, which comprise actuarial gains and losses are recognized immediately in other comprehensive income (OCI). Re-measurement, if any, are not reclassified to the Statement of Profit and Loss in subsequent period. Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, based on the market yield on government securities as at the reporting date, used to measure the net defined liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in the Statement of Profit and Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in the Statement of Profit and Loss. The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.



**1.14 Taxes**

(i) Current Tax : Tax expenses comprises of current tax, deferred tax charge or credit, minimum alternative tax and adjustments of taxes for earlier years. Provision for current tax is made as per the provisions of Income Tax Act, 1961.

(ii) Deferred Tax : Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets are reviewed for the appropriateness of their respective carrying amounts at each balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably/virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**1.15 Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

**1.16 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity share

**1.17 Segment Reporting**

A reportable segment is a business segment or a geographical segment identified on the basis of foregoing definitions for which segment information is required to be disclosed by this Standard.

The basic factor for Business segment is the nature of the Services for the Company which is a distinguishable component that is engaged in providing an individual product or a group of related products and that is subject to risks and returns that are different from those of other business segments or as a whole Business.

The basic factor Geographical segment, for the Company, is relationships between operations in different geographical areas in terms of India and Outside India, which is a distinguishable component that is engaged in providing products or within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

**1.18 Provisions and Contingent liabilities and asset**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except retirement benefits) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

A Contingent Asset is neither recognised nor disclosed in the financial statements.

**1.19 Events after Balance Sheet**

Events occurring after the balance sheet date that indicate that an asset may have been impaired, or that a liability may have existed, at the balance sheet date are, therefore, taken into account in identifying contingencies and in determining the amounts at which such contingencies are included in financial statements

**1.20** The previous year figures of financial statement have been regrouped or reclassified wherever necessary.



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2 Share Capital

	Particulars	As at 31 March, 2025		As at 31 March, 2024	
		Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
a)	(A) Authorised, issued, subscribed and paid-up share capital and par value per share				
	Authorised Share Capital				
	Equity Shares of Rs.10 each	20,000,000	2,000.00	10,000	1.00
b)	Issued, subscribed and paid up				
	Equity Shares of Rs.10 each	9,010,000	901.00	10,000	1.00
	<b>Total</b>	<b>9,010,000</b>	<b>901.00</b>	<b>10,000</b>	<b>1.00</b>

2.1 Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares as at 31 March 2025	No. of Shares as at 31 March 2024
Equity shares as at the beginning of the year	10,000	-
Add : Bonus share Issued during the year	9,000,000	-
Add: Issued during the year	-	10,000
Add: Private placement	-	-
<b>Equity shares as at the end of the year</b>	<b>9,010,000</b>	<b>10,000</b>

2.2 The company has one class of equity shares having a par value of ₹10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.3 During the year, the Company has issued 90 Lakhs fully paid-up equity shares of ₹10 each as bonus shares by capitalizing reserves in the ratio of 900:1. Consequently, the paid-up share capital of the Company has increased to ₹901 Lakhs.

2.4 Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:	NIL	NIL	NIL	NIL

2.5 Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at 31 March, 2025		As at 31 March, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Sweta Bippinkumar Saraogi	8,955,940	99.40%	9,940	99.40%
<b>Total</b>	<b>8,955,940</b>	<b>99.40%</b>	<b>9,940</b>	<b>99.40%</b>

2.6 Details of shareholding of Promoters holding

Name of the shareholders	As at 31 March, 2025		
	No. of Shares held	% of Holding	% Change
Sweta Bippinkumar Saraogi	8,955,940	99.40%	-
Madhvi Govindprasad	9,010	0.10%	-
Vijaykumar Chirangilal	9,010	0.10%	-
Vinita Vinit Saraogi	9,010	0.10%	-
Kummuddevi Vijaykumar	9,010	0.10%	-
Mridula Sanjay Goenka	9,010	0.10%	-
Sanjaykumar Murlidhar	9,010	0.10%	-
<b>Total</b>	<b>9,010,000</b>	<b>100.00%</b>	<b>-</b>

Name of the shareholders	As at 31 March, 2024		
	No. of Shares held	% of Holding	% Change
Sweta Bippinkumar Saraogi	9,940	99.40%	-
Madhvi Govindprasad	10	0.10%	-
Vijaykumar Chirangilal	10	0.10%	-
Vinita Vinit Saraogi	10	0.10%	-
Kummuddevi Vijaykumar	10	0.10%	-
Mridula Sanjay Goenka	10	0.10%	-
Sanjaykumar Murlidhar	10	0.10%	-
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	<b>-</b>



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3 Reserves & Surplus

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Amount in lakhs	Amount in lakhs
Share Premium	-	-
Add: Additions during the year	-	-
Less: Utilized for issue of Bonus shares	-	-
<b>Total (A)</b>	<b>-</b>	<b>-</b>
<b>Profit &amp; Loss</b>		
As per Carried Forward	593.18	593.18
Add: Profit/(Loss) for the Year	572.02	-
Less: Utilized for issue of Bonus shares appropriation	(900.00)	-
<b>Total (B)</b>	<b>265.20</b>	<b>593.18</b>
<b>Total (A+B)</b>	<b>265.20</b>	<b>593.18</b>

4 Long-Term Borrowings

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Amount in lakhs	Amount in lakhs
	Non Current	Non Current
<b>Secured Borrowings</b>		
Loan From Bank/NBFC	9.24	13.22
<b>Unsecured Borrowings</b>		
Loan From Banks/NBFCs	40.11	-
Loan From Directors & Relatives	-	243.28
Others	-	-
Current Maturities of Long Term Borrowings	(14.54)	-
<b>Total</b>	<b>34.82</b>	<b>256.49</b>

Nature of securities and terms of repayment of Long term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

Particulars	Nature Of Securities*	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Out Amount as on 31-03-25
HDFC Bank - 12345 LLP	Secured against motor car	CAR LOAN	7.17%	4/5/2022	2/16/2026	60 Monthly Installments	20.09	9.24
Muthoot Finance Ltd.	UNSECURED	Business Loan	21%	5/4/2025	3/5/2028	36 Monthly Installments	15.11	15.11
Unity Small Finance Bank	UNSECURED	Business Loan	18.75%	4/4/2025	4/4/2028	36 Monthly Installments	25.00	25.00

5 Long-Term Provision

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Amount in lakhs	Amount in lakhs
	Non Current	Non Current
Provision for Gratuity (Long Term)	8.86	-
<b>Total</b>	<b>8.86</b>	<b>-</b>



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6 Short-Term Borrowings

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b>Secured Borrowings</b>		
From Banks		
Repayable on Demand		
<b>Unsecured Borrowings</b>		
Current Maturities of Long term borrowings	14.54	-
<b>Total</b>	<b>14.54</b>	<b>-</b>

Nature of securities and terms of repayment of Short term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

7 Trade Payables

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b>Sundry Creditors</b>		
Dues to Micro & Small Enterprises*	-	-
Others:	329.70	369.65
<b>Total</b>	<b>329.70</b>	<b>369.65</b>

\* the company has compiled this information based on the current information in its possession. As at 31 March 2025, no supplier other than mentioned above has intimated the company about its status as a Micro or Small Enterprise or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing for Trade Payables outstanding as on 31 March 2025 is as follows

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	-				-
(ii)Others	-	327.54	2.16	-	-	329.70
(iii) Disputed dues – MSME	-					-
(iv) Disputed dues - Other	-	-	-	-	-	-

Ageing for Trade Payables outstanding as on 31 March 2024 is as follows

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	-	-	-	-	-
(ii)Others	-	369.65	-	-	-	369.65
(iii) Disputed dues – MSME	-					-
(iv) Disputed dues - Other	-	-	-	-	-	-



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\*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

	Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
(a)	<u>Principal amount and Interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006 :</u>		-
	Principal amount due to micro and small enterprises	-	-
	Interest due on above	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(e)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-

**8 Other Current Liabilities**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Advance From Customer	13.92	4.35
Expenses Payable	0.07	-
Interest Accrued But Not Due	0.43	-
Credit Card Payable	-	-
TDS Payable	1.61	4.04
GST Payable	-	8.22
Audit fees payable	3.45	-
Provision for employee benefits	13.11	10.06
<b>Total</b>	<b>32.59</b>	<b>26.67</b>

**9 Short Term Provisions**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Provision on Expense	-	0.75
Provision for Taxation	214.50	181.69
Provision for Gratuity (Short Term)	0.29	-
<b>Total</b>	<b>214.78</b>	<b>182.44</b>



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**10 Tangible Assets**

PARTICULARS	G R O S S — B L O C K				D E P R E C I A T I O N		N E T — B L O C K		
	AS ON 01/04/2024	ADDITIONS	ASSETS TRANSFERRED FROM LLP	SALE during the year	AS ON 31.03.2025	UP TO 01.04.2024	FOR THE YEAR*	AS ON 31.03.2025	AS ON 31.03.2024
Computers	1.91	0.35	0.98		3.23	0.92	1.19	1.12	1.50
Office Equipments	1.29	0.08	0.09		1.46	0.31	0.68	0.47	10.81
Vehicles	16.22	-	-		16.22	5.37	5.62	5.23	0.51
Plant & Machinery	1.27	-			1.27	0.19	0.20	0.88	1.08
<b>TOTAL</b>	<b>20.69</b>	<b>0.43</b>	<b>1.07</b>	<b>-</b>	<b>22.19</b>	<b>6.80</b>	<b>7.70</b>	<b>14.50</b>	<b>13.89</b>

\* Additional depreciation of Rs 3.60 Lakhs accounted on account of change in rates in accordance with Companies Act



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**11 Non Current Investment**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Investment in Subsidiary	1.09	1.00
<b>Total</b>	<b>1.09</b>	<b>1.00</b>

**12 Deferred Tax Asset**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
<b>Opening Balance</b>		
Opening Deferred Tax Assets/(Liabilities)	-	-
Deferred Tax Asset/(Liability) during the year	(1.08)	-
<b>Total</b>	<b>(1.08)</b>	<b>-</b>

**13 Long term loans and advances**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Other loans and advances (Unsecured, considered good)		
- Advance to Others	1.53	20.00
<b>Total</b>	<b>1.53</b>	<b>20.00</b>

**14 Other Non Current Assets**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Share Issue Expenses	27.62	
Security Deposit	1.70	1.07
Investment in FDR	5.76	5.37
<b>Total</b>	<b>35.09</b>	<b>6.44</b>

**15 Current Investment**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Investment in Mutual Funds	-	60.00
Investment in FDR (Less than 12 months)	-	59.57
<b>Total</b>	<b>-</b>	<b>119.57</b>

**Aggregate details of Investment**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
No of Units (NOS)		153,660.37
Market Value of Quoted Investments	-	66.12
Provision for diminution in value of Investments	-	-

**16 Inventories**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Raw Materials	-	-
Work In Progress	-	-
Finished Goods	588.29	467.16
<b>Total</b>	<b>588.29</b>	<b>467.16</b>



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**17 Trade Receivables**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b><u>Outstanding for more than six months</u></b>		
<u>Unsecured, considered good</u>		
From Related Parties		-
Others:	17.89	-
<b><u>Others</u></b>		
<u>Unsecured considered good</u>		
From Related Parties	-	-
Others	949.06	460.88
Less : Provision for Doubtful Debts	-	-
<b>Total</b>	<b>966.95</b>	<b>460.88</b>

**Ageing for Trade Receivables as on 31 March 2025**

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	949.06	12.38	5.51		966.95
(ii) Undisputed Trade Receivables – considered doubtful					-
(iii) Disputed Trade Receivables considered good					-
(iv) Disputed Trade Receivables considered doubtful					-

**Ageing for Trade Receivables as on 31 March 2024**

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	460.88	-	-	-	460.88
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

**18 Cash & Cash Equivalents**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b>Balances with Banks</b>		
In current account	11.52	196.12
Cash in Hand	7.14	5.89
<b>Total</b>	<b>18.66</b>	<b>202.00</b>



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**19 Short-term loans and advances**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b>a) Loans and advances to related party</b>		
Loans and Advances to Related Parties	-	-
<b>b) Loans and advances to other</b>		
Advance To Suppliers	112.67	-
Other Advances	-	-
Interest Accrued on FDR	-	-
Advance to Employee	3.94	-
<b>Total</b>	<b>116.60</b>	<b>-</b>

**20 Other Current Assets**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Other Current Assets	-	-
TDS/TCS Receivables	20.62	-
Balance with revenue authorities	43.53	138.48
Prepaid Insurance	0.38	-
<b>Total</b>	<b>64.53</b>	<b>138.48</b>

**21 Revenue From Operations**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
<b>Revenue from Operations</b>		
Sale of Goods	4,925.23	-
Sale of Services	348.18	-
<b>Total</b>	<b>5,273.41</b>	<b>-</b>

**22 Other Incomes**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Interest on FD	0.30	-
Interest on Security Deposit	-	-
Incentive Income	2.72	-
Creditors Written Back	2.06	-
Profit on sale of Asset sale	-	-
Profit/ (Loss) for the Year (Trf from LLP)	27.12	-
<b>Total</b>	<b>32.20</b>	<b>-</b>

**23 Purchase of Stock-in-Trade**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Purchase of Goods	3,196.09	-
<b>Total</b>	<b>3,196.09</b>	<b>-</b>

**24 Changes in inventories of Stock-in-Trade**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Opening Stock in trade	467.16	-
Closing Stock in Trade	588.29	-
<b>Total</b>	<b>(121.12)</b>	<b>-</b>



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**Notes forming part of the financial statements**

**25 Employee Benefit Expenses**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Salaries and wages	116.39	-
ESI Employer's Contribution	1.40	-
EPF Employer's Contribution	0.74	-
Staff Welfare	0.81	-
Gratuity	9.14	-
<b>Total</b>	<b>128.48</b>	<b>-</b>

**26 Finance Cost**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Interest Expense	0.87	-
Other Borrowing cost/bank charges	1.45	-
<b>Total</b>	<b>2.32</b>	<b>-</b>

**27 Depreciation**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Depreciation	7.70	-
<b>Total</b>	<b>7.70</b>	<b>-</b>

**28 Other Expense**

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Advertisement Expenses	21.15	-
Business Promotion Expenses	0.67	-
Computer Repair & Maintainance	1.04	-
Power & Fuel Charges	2.17	-
Insurance Expenses	0.04	-
Interest on TDS	0.26	-
Interest on Income tax	28.09	-
Legal & Professional Charges	6.10	-
Marketplace Charges	1,065.53	-
Office Expenses	1.21	-
Printing & Stationery	0.10	-
Rent	3.75	-



Sundry Bal W/off	0.09	-
Shipping Charges	156.19	
Tour & Travelling Expenses	10.65	-
Transport Charges	4.00	
Warehousing Charges	15.07	
Audit Fees	3.00	-
<b>Total</b>	<b>1,319.11</b>	<b>-</b>

Following is the breakup of Auditor's remuneration:	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Statutory auditor	3.00	-
Tax Audit	-	-

#### Earning per Equity Share

Particulars	As at 31 March, 2025 Amount in lakhs	As at 31 March, 2024 Amount in lakhs
Profit after tax (Amount in lakhs)	572.02	-
Number of shares outstanding at the year end	9,010,000	10,000
Weighted average number of equity shares(adjusted)	9,010,000	10,000
Basic EPS from continuing Operations	6.35	-
Diluted EPS from continuing Operations	6.35	-



34 Related Party Transactions

A. List of Related parties	
Name	Relation
<b>Key Managerial Personnel</b>	
Bippinkumar Vijay Saraogi	Managing Director
Sweta Bippinkumar Saraogi	Director
Madhvi Govindprasad Sharma	Director
Vinita Vinit Saraogi	Relative of Key Managerial Personnel
Govind Prasad Ramhari Sharma	Relative of Key Managerial Personnel
Vinit Vijay Saraogi	Relative of Key Managerial Personnel
Eco Shine	Entity Controlled by KMP
Shree Shyam Shine	Entity Controlled by KMP
Truelines	Entity Controlled by KMP
Good Times	Entity Controlled by KMP
Godavari Jagannath Acharya	Chief Financial Officer 04-03-2025 to 20-08-2025
Vijay Kumar Saraogi	Relative of Key Managerial Personnel

Summary of Related party transactions\*

Particulars	Nature of Transaction	As at 31 March 2025 Amount in Lakhs		As at 31 March 2024 Amount in Lakhs	
		Transaction Value	Outstanding	Transaction Value	Outstanding
Eco Shine	Purchase				
Eco Shine	Sales			3.61	
Shree Shyam Shine	Sales	0.19		1.76	
Truelines	Purchase	103.65		3.68	
Truelines	Sales			6.92	
Vinit Vijay Saraogi	Salary	9.00		11.57	
Vinit Vijay Saraogi	Advance	1.01			
Bippinkumar Vijay Saraogi	Salary	15.00		10.74	
Sweta Bippinkumar Saraogi	Salary	15.00		7.85	
Vinita Vinit Saraogi	Salary	4.03		8.18	
Vinita Vinit Saraogi	Advance	2.35			
Madhavi Govindprasad Sharma	Salary	5.50			
Bippinkumar Vijay Saraogi	Purchase				
Sweta Bippinkumar Saraogi	Purchase				
Govindprasad Ramhari Sharma	Sales	2.67			
Govindprasad Ramhari Sharma	Loan taken			261.40	
Govindprasad Ramhari Sharma	Purchase	2.67			
Vinit Vijay Saraogi	Loan Taken				8.82
Vinit Vijay Saraogi	Loan given/(repaid)				
Good times	Sales	49.60		219.08	
Good Times	Purchase	1246.93		21.10	



**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302**  
**CIN No.U47912MH2024PLC419702**  
**Notes forming part of the financial statements**

30 There are no Immovable Property held in name of the Company.

31 Foreign Exchange

Particulars	As at 31 March 2025	As at 31 March 2024
Foreign exchange earned	-	-
Foreign exchange expended	-	-

32 Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

Particulars	(Amount in Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Employers Contribution to Employee Provident Fund & ESI	2.14	-

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

Defined benefit plans	(Amount in Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
	<b>Gratuity (Unfunded)</b>	<b>Gratuity (Unfunded)</b>
<b>I Expenses recognised in statement of profit and loss during the year:</b>		
Current service cost	3.39	2.78
Past service cost	-	-
Expected return on plan assets	-	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.49	0.25
Net actuarial (gain)/loss recognized in the period	-1.67	0.27
Loss (gain) on curtailments	-	-
<b>Total expenses included in Employee benefit expenses</b>	<b>2.21</b>	<b>3.30</b>
<b>Discount Rate as per para 78 of AS 15 R (2005)</b>		
<b>II Net asset /(liability) recognised as at balance sheet date:</b>		
Present value of defined benefit obligation	2.21	3.30
Fair value of plan assets	-	-
<b>Funded status [surplus/(deficit)]</b>	<b>-2.21</b>	<b>-3.30</b>



<b>III Movements in present value of defined benefit obligation</b>		
Present value of defined benefit obligation at the beginning of the year	6.94	3.64
Current service cost	3.39	2.78
Past service cost	-	-
Interest cost	0.49	0.25
Actuarial (gains) / loss	-1.67	0.27
Benefits paid	-	-
<b>Present value of defined benefit obligation at the end of the year</b>	<b>9.15</b>	<b>6.94</b>
<b>Classification</b>		
Current liability	0.29	
Non-current liability	8.86	6.94

**IV Sensitivity analysis method**

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

**V Actuarial assumptions:**

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Expected Return on Plan Assets		
Discount rate	7.00%	7.00%
Expected rate of salary increase	5.00%	5.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14
Retirement age	60	60

Notes:

- The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



Notes forming part of the Restated financial statements

33 Ratio Analysis

A) Ratios

Sr No.	Ratio	Numerator	Denominator	31-03-25 Ratios	31-03-24 Ratios	Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	2.97	2.40	33.69%	Not Applicable
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	0.04	0.43	-90.20%	Decrease in ratio due to issue of bonus shares
3	Return on Equity Ratio (in %)	Profit for the year less Preference dividend (if any)	Total equity	49.05%	0.00%	100.00%	Operation has started from current Year.
4	Inventory Turnover Ratio	Revenue from operations	Average Inventory	9.99	-	100.00%	Operation has started from current Year.
5	Trade Receivables Ratio	Revenue from operations	Average Trade Receivables	7.39	-	100.00%	Operation has started from current Year.
6	Trade Payables Ratio	Total Purchases	Average Trade Payables	9.14	-	100.00%	Operation has started from current Year.
7	Net Capital Turnover Ratio	Net Sales	Average working capital (i.e. Total current assets less Total current liabilities)	2.49	-	100.00%	Operation has started from current Year.
8	Net Profit Ratio (in %)	Net Profit	Revenue from operations	10.85%	0.00%	100.00%	Operation has started from current Year.
9	Return on Capital employed (in %)	Earnings before interest and taxes	Capital employed = Tangible Net worth + Total debt + Deferred tax liabilities	64%	0%	100.00%	Operation has started from current Year.
10	Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	5%	0.00%	100.00%	Operation has started from current Year.
11	Interest Coverage Ratio	Earnings before interest and taxes	Finance Cost	338.10	-	100.00%	Operation has started from current Year.



35 The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956

**36 Segment Reporting**

Based on guiding principle given in Accounting Standard 17 'Segment reporting. Issued by the Institute of Chartered Accountants of India, company has only one reportable segment i.e trading of goods

**37 Contingent Liabilities**

(a) Others - Income Tax, Traces & GST Liabilities	
- Demand under Income Tax / Traces	0.03
- Demand under GST	-
<b>Total</b>	<b>0.03</b>

38 There is no revaluation made by the Company during the ended year 31st March 2025

39 Company has not purchased its own shares out of free reserves or securities premium account

40 The Financial Statements of a company comply with the accounting standards referred in Section 129(1)

41 Corporate Social Responsibility (CSR) - The Company is not eligible to make CSR fund.

42 Post reporting date events - No adjusting or significant non-adjusting events have occurred between March 31st, 2025 and the date of authorisation of these financial statements.

43 Director Personal Expenses-There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

43 Balances of Debtors, Creditors, Loans and Liabilities are subject to confirmations. Cash Balance is taken as certified by the Directors

44 Additional regulatory information

**(i) Details of crypto currency or virtual currency**

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended 31st March 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

**(ii) Undisclosed income**

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**(iii) Relationship with struck off companies**

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended 31st March 2025



**(iv) Compliance with numbers of layers of companies**

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended 31st March 2025

**(v) Utilisation of borrowed funds and share premium**

During the year ended 31st March 2025 the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended 31st March 2025, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(vi) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(vii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(viii) The Company uses tally accounting software for maintaining books of accounts. During the year ended 31st March 2025 company has enabled the feature of recording audit trail (cdit log) at the database level or at the application level for the said accounting software



## Independent Auditor's Report

**To the Members of Acetech E-Commerce Limited**

**Report on the Audit of the Consolidated Financial Statements**

### Opinion

We have audited the consolidated financial statements of ACETECH E-COMMERCE LIMITED ("hereinafter referred to as the Parent Company"), and its subsidiaries including Limited Liability Partnership (Parent Company and its subsidiaries together referred to as "Group") which comprise the consolidated balance sheet as at 31<sup>st</sup> March 2025, and the consolidated statement of Profit and Loss and consolidated statement of cash flows for the period then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31<sup>st</sup> March 2025, its profit/loss and its cash flows for the period then ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
	Nil	Nil

### Information other than the financial statements and auditors' report thereon



Office : 401, 4th Floor, White House Building, S. V. Road, J. P. Road Junction, Near Paaneri, Andheri West, Mumbai - 400 058, Maharashtra, India. | LLPIN ACL-4754

The Parent Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon,

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Management and Board of Directors of the companies to the extent incorporated in India included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate respective companies or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We did not audit the financial statements of foreign subsidiaries, whose financial statements reflect total assets of 41.42 lakhs as at March 31, 2025 and total revenues of Rs 258.55 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the data provided to us by the management.

We have also consolidated the financials of Limited Liability Partnership (LLP) which includes inclusion of turnover of LLP amounting to Rs. 931.65 lakhs for the year ended March 31, 2025

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
  - c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
  - e) On the basis of the written representations received from the directors of the parent company as on 31<sup>st</sup> March 2025 taken on record by the Parent's Board of Directors, none of the directors of Group companies incorporated in India are disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) The provisions of clause (i) of sub-section (3) for Section 143 of the Act in respect of Internal Financial Controls are not applicable to the Group.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid to the company to its directors during the period is in accordance with the provisions of Section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Group does not have any pending litigations which would impact its financial position.
    - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The respected management of the Parent company and its subsidiaries has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent company and its subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent company and its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The respected management of the Parent company and its subsidiaries has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Parent company and its subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent company and its subsidiaries, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the period by the Parent company or its subsidiaries
- vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parent Company and its subsidiaries included in the consolidated financial statements, to which reporting under CARO is applicable, no adverse/qualified remarks are noted.

**For P D M S & CO LLP**  
**Chartered Accountants**  
**FRN: 019621C**

Sachin Pathak



**Sachin Pathak**  
**(Partner)**  
**Membership No. 099065**  
**Date: 15<sup>th</sup> September 2025**  
**UDIN: 25099065BMNVBI4600**  
**Place: Mumbai**

Office : 401, 4th Floor, White House Building, S. V. Road, J. P. Road Junction, Near Paaneri,  
Andheri West, Mumbai - 400 058, Maharashtra, India. | LLPIN ACL-4754

**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302**  
**CIN No.U47912MH2024PLC419702**  
**CONSOLIDATED BALANCE SHEET**

(Rs. in Lakhs)

Particulars	Note No.	As At 31 March, 2025	As At 31 March, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	901.00	1.00
(b) Reserves & Surplus	3	399.35	594.31
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	4	34.82	256.49
(b) Long term provision	5	8.86	-
(c) Deferred Tax Liability	4A	-	-
<b>(3) Current Liabilities</b>			
(a) Short-term Borrowings	5	14.54	-
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small	6	0.69	12.52
(ii) Total outstanding dues of creditors other than micro			
enterprises and small enterprises		330.86	468.27
(c) Other Current Liabilities	7	45.15	26.67
(d) Short-term Provisions	8	254.44	185.47
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,989.72</b>	<b>1,544.74</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, Plant &amp; Equipment and Intangible Assets</b>			
(i) Property, Plant and Equipment	9	7.69	13.89
(ii) Intangible assets			-
(b) Deferred Tax Asset	10	1.08	-
(c) Investment	11	-	-
(d) Long term Loans and Advances		1.53	20.00
(e) Other Non Current Asset	12	35.19	6.44
<b>(2) Current assets</b>			
(a) Current Investment	13	-	119.57
(a) Inventories	14	653.57	482.42
(b) Trade Receivable	15	1,074.33	504.06
(c) Cash & Cash Equivalents	16	31.08	203.00
(d) Short-term loans and advances	17	117.12	56.50
(e) Other Current Assets	18	68.13	138.85
<b>TOTAL ASSETS</b>		<b>1,989.72</b>	<b>1,544.74</b>

Corporate Information and Significant Accounting 1

Notes to Accounts 2 to 40

This is the Balance Sheet referred to in our report of even date

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

Sachin Pathak

Sachin Pathak

Partner

Membership No.099065

Place: Mumbai

Date: 15.09.2025

UDIN: 25099065BMNVBI4600



For & on behalf of Acetech E-commerce Ltd

Bippinkumar V Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

Sweta B Saraogi  
Whole-time director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

Sanket Dilipkumar Gandhi  
Chief Financial Officer  
PAN: AIEPG7004Q

Vandana Mahesh Chandak  
Company Secretary  
M. No: ACS 70445

**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302**  
**CIN No.U47912MH2024PLC419702**  
**CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT**

(Rs. in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I	Revenue from Operations	19	7,027.82	6,020.41
II	Other Income	20	13.32	7.30
III	<b>Total Income (I+II)</b>		<b>7,041.13</b>	<b>6,027.71</b>
IV	<b>Expenses</b>			
	(a) Purchase of Stock-in-Trade	21	4,283.29	2,191.26
	(b) Changes in inventories of Stock-in-Trade	22	(171.15)	(118.58)
	(c) Employee Benefits Expense	23	175.07	184.03
	(d) Finance Costs	24	2.67	9.39
	(e) Depreciation and Amotisation Expenses	25	7.69	2.74
	(f) Other Expenses	26	1,785.43	3,090.60
	<b>Total expenses</b>		<b>6,083.01</b>	<b>5,359.44</b>
V	<b>Profit/ (Loss) before Tax (III-IV)</b>		<b>958.12</b>	<b>668.27</b>
	<b>Prior Period Expenses</b>		-	-
VI	<b>Tax Expenses</b>			
	(a) Current Tax expense		(254.16)	(233.09)
	(b) Deferred Tax	10	1.08	-
	(c) Short provision of tax in earlier year		-	-
VII	<b>Profit / (Loss) for period (V-VI)</b>		<b>705.04</b>	<b>435.18</b>
VIII	<b>Earning per Equity Share</b>			
	(1) Basic	27	7.83	4.83
	(2) Diluted		7.83	4.83
	<b>Corporate Information and Significant Accounting Policies</b>	1		
	<b>Notes to Accounts</b>	2 to 40		

This is the Balance Sheet referred to in our report of even date

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

Sachin Pathak  
Partner  
Membership No.099065  
Place: Mumbai  
Date: 15.09.2025  
UDIN: 25099065BMNVB14600



For & on behalf of Acetech E-commere Ltd

Bippinkumar V Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

Sweta B Saraogi  
Whole-time director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

Sanket Dilipkumar Gandhi  
Chief Financial Officer  
PAN: AIEPG7004Q

Vandana Chandak  
Company Secretary  
M. No: ACS 70445

Acetech E-Commerce Limited  
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)  
CIN No.U47912MH2024PLC419702  
CONSOLIDATED STATEMENT OF CASH FLOW

Particulars	As At 31 March, 2025	As At 31 March, 2024
<b>A) Cashflow From Operating Activities</b>		
Net Profit after Tax	705.04	435.18
<b>Adjustments for:</b>		
Provision for tax	254.16	182.07
Deferred Tax	(1.08)	-
Provision for Gratuity	9.14	-
Depreciation on Fixed Assets	7.69	2.74
Finance Costs	2.67	9.39
Interest Income	(1.05)	(2.14)
<b>Operating Profit Before Working Capital Changes</b>	<b>976.61</b>	<b>627.24</b>
<b>Changes in Working Capital</b>		
Increase/(Decrease) in Short Term Provisions for expenses	(3.40)	3.40
Increase/(Decrease) in Other Non current assets	(28.75)	4.36
(Increase)/Decrease in Trade Receivables	(570.27)	570.58
(Increase)/Decrease in Other Current Assets	70.72	46.25
(Increase)/Decrease in Current Investments	119.57	(119.57)
(Increase)/Decrease in Inventory	(171.15)	(118.58)
(Increase)/Decrease in Short-term loans and advances	(60.62)	(56.50)
(Increase)/Decrease in Long-term loans and advances	18.47	19.04
Increase/(Decrease) in Trade Payables	(149.24)	(1,010.20)
Increase/(Decrease) in Other Current Liabilities	18.48	26.67
<b>Cash generated from Operations</b>	<b>220.43</b>	<b>(7.31)</b>
Less:- Income Tax Paid	(182.07)	(139.98)
<b>Net Cash Flow from Operating Activities</b>	<b>38.36</b>	<b>(147.29)</b>
<b>B) Cash Flow From Investing Activities :</b>		
(Purchase of Fixed Assets)/Sale of Fixed Asset	(1.50)	(3.25)
Interest Income	1.03	2.14
(Increase) / Decrease in Non current investment		60.00
<b>Net Cash Flow from Investing Activities</b>	<b>(0.47)</b>	<b>58.90</b>
<b>C) Cash Flow from Financing Activities :</b>		
Increase/(Decrease) in Long Term Borrowings	(221.67)	210.60
Increase/(Decrease) in Short Term Borrowings	14.54	(3.70)
Finance Costs	(2.67)	(9.39)
<b>Net Cash Flow from Financing Activities</b>	<b>(209.81)</b>	<b>197.51</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(171.92)</b>	<b>109.11</b>
Cash Equivalent at the beginning of the year	203.00	
Cash Equivalent at the end of the year	31.08	109.10
<b>Cash Equivalent at the end of the year as per BS</b>	<b>31.08</b>	<b>203.00</b>

Notes:

1) Components of Cash & Cash Equivalent

Particulars	As At 31 March, 2025	As At 31 March, 2024
Balances with Banks		
In current account	23.84	197.12
Cash in Hand	7.25	5.89
<b>Total</b>	<b>31.08</b>	<b>203.00</b>

2) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3) Previous year figures have been regrouped and recast wherever necessary.

For PDMS And Co. LLP  
Chartered Accountants  
Firm No. 019621C

Sachin Pathak

Sachin Pathak  
Partner  
Membership No.099065  
Place: Mumbai  
Date: 15.09.2025  
UDIN: 25099065BMNVBI4600



For & on behalf of Acetech E-commerce Ltd

*Bipin*  
Bipinkumar V Saraogi  
Managing Director  
DIN: 05320263  
Place: Thane  
Date: 15.09.2025

*Sweta*  
Sweta B Saraogi  
Whole-time director  
DIN: 07050186  
Place: Thane  
Date: 15.09.2025

*Sanket*  
Sanket Bipinkumar Gandhi  
Chief Financial Officer  
PAN: AIERG7004Q

*Vandana*  
Vandana Chandak  
Company Secretary  
M. No: ACS 70445

**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**CIN No.U47912MH2024PLC419702**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**CORPORATE INFORMATION:**

Acetech Ventures LLP was converted into a Public Limited Company incorporated in the state of Maharashtra under the Companies Act, 2013 in the name of Acetech Ventures Limited vide certificate of incorporation dated 21st February, 2024 bearing Corporate Identity Number U47912MH2024PLC419702 and then name changed to Acetech Ecommerce Limited. Business in the newly formed company was commenced on 1st April, 2024 but due to operational procedures in the process of such conversion (primarily due to availment of GSTN), business was ceased to be continued in Acetech Ventures LLP on 30/09/2024. Therefore numbers for period upto 30/09/2024 is taken from both the LLP and Company.

The company is mainly engaged in the business of E-Commerce trading.

The Company has two wholly owned subsidiary namely (1) CONCEPTIVE BRAINS PRIVATE LIMITED is a Private Limited Company incorporated under Companies act, 2013 on 29, December,2023, in the state of Maharashtra, having its registered office at 1234/C/1 To 1234/C6, Gala 201 To 206, 2 floor, Bldg B 5, Prithvi Complex, Kalher, Kalher, Thane, Bhiwandi, Maharashtra, India, 421302 with a main object of carry on the business of purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating exporting, importing, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise, accessories (2) ACETECH VENTURES INC., its registered office in the state of Delaware is to be located at 3524 silverside Road Suite 35B, in the city of Wilmington, county of New castle, zip code -19810-4929.

**1.1 Basis of preparation of financial statements**

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The accompanying financial statements are prepared in compliance with the requirements under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard Rules, 2021).

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

The Restated balance sheet has been prepared for consolidated of Acetech Ventures LLP and Acetech E-Commerce Limited for whole year 23-24 and 24-25.

The Balance sheet for year 2023-24 & 2024-25 are consolidated with following wholly owned subsidiary companies financial are :

I : 2023-24 Consolidated with Conceptive Brains Private Limited

II : 2024-25 Consolidated with Conceptive Brains Private Limited and Acetech Ventures INC

**1.2 Revenue Recognition**

(a) Revenue is recognized when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale is recognized net of GST and other taxes as the same is recovered from customers and passed on to the government.

(b) Sale of Services : Revenue from services rendered is recognised in Statement of Profit and Loss as the underlying services are performed and recognised net of GST.

(c) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**1.3 Property, Plant & Equipment and intangible & Depreciation**

(a) The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.



**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**  
**CIN No.U47912MH2024PLC419702**

**NOTES TO THE FINANCIAL STATEMENTS**

(b) Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible assets comprises its purchase cost and any directly attributable expenditure on making the assets ready for its intended use and net of any trade discounts and rebates. Subsequently expenditure on an intangible assets after its generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the cost of the assets.

(c) Depreciation is calculated on pro rata basis on Written Down Value (WDV) based on estimated useful Life as prescribed under Part B of Schedule - II of the Companies Act, 2013.

**1.4 Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows. Reversal of impairment loss is recognized immediately as income in the statement of profit & Loss.

**1.5 Investments**

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

**1.6 Inventories**

Inventories are valued at the lower of cost and net realizable value. Cost comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Cost of such inventories is determined on a FIFO (First-In, First-Out) basis

**1.7 Employee Benefits**

**EMPLOYEE BENEFITS:**

**(i) Short-term employee benefits**

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

**(ii) Post employment benefits:**

**Defined Contribution Plan**

The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

**Defined benefit Plans**

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

**1.8 Borrowing Costs**

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

**1.9 Taxes on Income**



**Acetech E-Commerce Limited**  
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**CIN No.U47912MH2024PLC419702**

**NOTES TO THE FINANCIAL STATEMENTS**

Tax expense comprises current tax and deferred tax charge or credit. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provision contained under the Income Tax Act, 1961. Deferred tax is recognized, subject to consideration of prudence, on timing differences between taxable and accounting income which originates in one period and are capable of reversal in one or more subsequent periods (adjusted for reversals expected during tax holiday period). The tax effect is calculated on accumulated timing differences at the year-end based on tax rates and laws enacted or substantially enacted as of the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

**1.10 Earnings per Share (EPS)**

Basic earnings per share has been calculated by dividing the net profit/ loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period.

Weighted average number of equity shares is the number of equity shares outstanding during the beginning of the reporting period, adjusted by the number of equity shares bought back or issued during the period multiplied by the number of days for which the specific shares are outstanding as a proportion of the total number of days in the period. Weighted average number of equity shares outstanding during the period is adjusted for events, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit/ loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period have been adjusted for the effects of all dilutive potential equity shares.

In case of issue of bonus shares, the basic and diluted EPS for all periods presented are adjusted to reflect the change in capital structure as if the bonus issue had occurred at the beginning of the earliest period presented.

**1.11 Prior Period Items**

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

**1.12 Provisions / Contingencies**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**1.13 Segment Reporting**

**A. Business Segments:**

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is E- Commerce trading of Goods. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

**B. Geographical Segments:**

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

**1.14 FOREIGN CURRENCY TRANSACTIONS.**

The Company is exposed to foreign currency transactions including foreign currency revenues and receivables. The company has not entered into any foreign exchange forward contracts and other derivative instruments to minimize the volatility arising from fluctuation in currency rates.

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the statement of profit and loss for the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date; the resultant exchange differences are recognized in the statement of profit and loss. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

**1.15 Balance Confirmations**



**Acetech E-Commerce Limited**  
**(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)**

**CIN No.U47912MH2024PLC419702**

**NOTES TO THE FINANCIAL STATEMENTS**

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

1.16

**Regrouping**

Previous years figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.



Acetech E-Commerce Limited  
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)  
CIN No.U47912MH2024PLC419702  
Notes forming part of the financial statements.

2 Share Capital

Particulars		As at 31 March, 2025		As at 31 March, 2024	
		Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
a)	Authorised, issued, subscribed and paid-up share capital and par value per share				
	Authorised Share Capital Equity Shares of Rs.10 each	10,000	1.00	10,000	1.00
b)	Issued, subscribed and paid up Equity Shares of Rs.10 each	90,10,000	901.00	10,000	1.00
	<b>Total</b>	<b>90,10,000</b>	<b>901.00</b>	<b>10,000</b>	<b>1.00</b>

2.1 Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares as at 31 March 2025	No. of Shares as at 31 March 2024
Equity shares as at the beginning of the year	10,000	10,000
Add: Bonus share Issued during the year	90,00,000	-
Add: Issued during the year	-	-
Add: Private placement	-	-
<b>Equity shares as at the end of the year</b>	<b>90,10,000</b>	<b>10,000</b>

2.2 The company has one class of equity shares having a par value of ₹10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.3 There is change in the number of shares outstanding at the beginning and at the end of the year which is given in table above.

2.4 Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:	NIL	NIL	NIL	NIL

2.5 Details of shareholders holding more than 5% shares in the Company

Sl.No	Name of the shareholders	As at 31 March, 2025		As at 31 March, 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sweta Bippinkumar Saraogi	89,55,940	99.40%	9,940	99.40%
<b>Total</b>		<b>89,55,940</b>	<b>99.40%</b>	<b>9,940</b>	<b>99.40%</b>

2.6 Details of shareholding of Promoters holding.

Sl.No	Name of the shareholders	As at 31 March, 2025		
		No. of Shares held	% of Holding	% Change
1	Sweta Bippinkumar Saraogi	89,55,940	99.40%	-
2	Madhvi Govindprasad Sharma	9,010	0.10%	-
<b>Total</b>		<b>90,10,000</b>	<b>100.00%</b>	<b>-</b>

Sl.No	Name of the shareholders	As at 31 March, 2024		
		No. of Shares held	% of Holding	% Change
1	Sweta Bippinkumar Saraogi	9,940	99.40%	-
2	Madhvi Govindprasad Sharma	10	0.10%	-
3	Vijaykumar Chirangilal Saraogi	10	0.10%	-
4	Vinita Vinit Saraogi	10	0.10%	-
5	Kummuddevi Vijaykumar Saraogi	10	0.10%	-
6	Mridula Sanjay Goenka	10	0.10%	-
7	Sanjaykumar Murlidhar Goenka	10	0.10%	-
<b>Total</b>		<b>10,000</b>	<b>100.00%</b>	<b>-</b>



Acetech E-Commerce Limited  
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)  
CIN No.U47912MH2024PLC419702  
Notes forming part of the financial statements

3 Reserves & Surplus		(Rs. In Lakhs)	
Particulars	As at	As at	
	31 March, 2025	31 March, 2024	
Share Premium	-	-	
Add: Additions during the year	-	-	
Less: Utilized for issue of Bonus shares	-	-	
<b>Total (A)</b>	<b>-</b>	<b>-</b>	
<b>Profit &amp; Loss</b>			
As per Carried Forward	594.31	276.11	
Add: Profit/ (Loss) for the Year	705.04	435.18	
Less: Provision for Dividend	-	-	
Less: write offs of previous year for income tax	-	(116.98)	
Less: Utilized for issue of Bonus shares	(909.00)	-	
Amount available for appropriation	399.35	594.31	
<b>Balance in profit &amp; loss account as at the end (B)</b>	<b>399.35</b>	<b>594.31</b>	
<b>Total</b>	<b>399.35</b>	<b>594.31</b>	

**Nature & Purpose of Reserves:**

4 Long-Term Borrowings		(Rs. In Lakhs)	
Particulars	As at	As at	
	31 March, 2025	31 March, 2024	
	Non Current	Non Current	
<b>Secured Borrowings</b>			
Loan From Bank/NBFC	9.24	13.22	
<b>Unsecured Borrowings</b>			
Loan From Banks/NBFCs	40.11	-	
Loan From Directors & Relatives	-	243.28	
Current Maturities of Long Term Borrowings	(14.54)	-	
<b>Total</b>	<b>34.82</b>	<b>256.49</b>	

Nature of securities and terms of repayment of Long term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

Particulars	Nature Of Securities	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Outstanding Amount as on 31-03-25
HDFC Bank - 12345 LLP	Secured against motor car	CAR LOAN	7.17%	16-03-2022	16-02-2026	60 Monthly Installments	20.09	9.24
Muthoot Finance Ltd.	UNSECURED	Business Loan	21%	05-04-2025	05-03-2028	36 Monthly Installments	15.11	15.11
Unity Small Finance Bank	UNSECURED	Business Loan	18.75%	04-04-2025	04-04-2028	36 Monthly Installments	25.00	25.00

**4A Deferred Tax Liability**

Particulars		(Rs. In Lakhs)	
Particulars	As at	As at	
	31 March, 2025	31 March, 2024	
	Non Current	Non Current	
Deferred Tax Liability	1.08	-	
<b>Total</b>	<b>1.08</b>	<b>-</b>	

**5 Long-Term Provision**

Particulars		(Rs. In Lakhs)	
Particulars	As at	As at	
	31 March, 2025	31 March, 2024	
	Non Current	Non Current	



Acetech E-Commerce Limited  
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CIN No.U47912MH2024PLC419702  
Notes forming part of the financial statements

Provision for Gratuity (Long Term)	8.86	-
<b>Total</b>	<b>8.86</b>	<b>-</b>



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5 Short-Term Borrowings		(Rs. In Lakhs)	
Particulars	As at 31 March, 2025	As at 31 March, 2024	
<b>Unsecured Borrowings</b>			
Current Maturities of Long term borrowings	14.54	-	
<b>Total</b>	<b>14.54</b>	<b>-</b>	

Nature of securities and terms of repayment of Short term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

6 Trade Payables		(Rs. In Lakhs)	
Particulars	As at 31 March, 2025	As at 31 March, 2024	
<b>Sundry Creditors</b>			
Dues to Micro & Small Enterprises*	0.69	12.52	
Others:	330.86	468.27	
<b>Total</b>	<b>331.55</b>	<b>480.79</b>	

\* the company has compiled this information based on the current information in its possession. As at 31 March 2024, no supplier other than mentioned above has intimated the company about its status as a Micro or Small Enterprise or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing for Trade Payables outstanding as on 31 March 2025 is as follows		(Rs. In Lakhs)				
Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	0.69				0.69
(ii)Others	-	330.23	0.63	-	-	330.86
(iii) Disputed dues – MSME	-					-
(iv) Disputed dues - Other	-					-

Ageing for Trade Payables outstanding as on 31 March 2024 is as follows		(Rs. In Lakhs)				
Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	12.52	-	-	-	12.52
(ii)Others	-	465.79	2.48	-	-	468.27
(iii) Disputed dues – MSME	-					-
(iv) Disputed dues - Other	-					-



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**\*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.**

*(Rs. In Lakhs)*

	Particulars	As at 31 March, 2025	As at 31 March, 2024
(a)	<u>Principal amount and Interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006 :</u>		-
	Principal amount due to micro and small enterprises	0.69	12.52
	Interest due on above	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(e)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-

**7 Other Current Liabilities**

*(Rs. In Lakhs)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>Other Payable</u>		
Advance From Customer	14.02	4.35
Expenses Payable	9.21	-
Interest Accrued But Not Due	0.43	-
TDS Payable	1.63	4.04
Audit fees payable	3.75	-
Provision for employee benefits	16.11	10.06
GST Payable	-	8.22
<b>Total</b>	<b>45.15</b>	<b>26.67</b>

**8 Short Term Provisions**

*(Rs. In Lakhs)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provision on Expense	-	3.40
Provision for Taxation	254.16	182.07
Provision for Gratuity (Short Term)	0.29	-
<b>Total</b>	<b>254.44</b>	<b>185.47</b>



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**9 Property, Plant and Equipment and Intangible Assets**

PARTICULARS	G R O S S ----- B L O C K				D E P R E C I A T I O N		N E T -- B L O C K	
	A S O N 01-04-2024	A D D I T I O N S	S A L E during the year	A S O N 31.03.2025	U P T O 01.04.2024	F O R T H E Y E A R	A S O N 31.03.2025	A S O N 31.03.2024
Computers	1.91	1.32		3.23	0.92	1.19	1.12	1.50
Office Equipments	1.29	0.18		1.46	0.31	0.68	0.47	10.81
Vehicles	16.22	-		16.22	5.37	5.62	5.23	0.51
Plant & Machinery	1.27	-		1.27	0.19	0.20	0.88	1.08
<b>TOTAL</b>	<b>20.69</b>	<b>1.50</b>	<b>-</b>	<b>22.19</b>	<b>6.80</b>	<b>7.70</b>	<b>14.50</b>	<b>13.89</b>



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<b>10 Deferred Tax Asset</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
<b>Opening Balance</b>		
Opening Deferred Tax Assets/(Liabilities)	-	-
Deferred Tax Asset/(Liability) during the year	1.08	-
<b>Total</b>	<b>1.08</b>	<b>-</b>
<b>11 Non Current Investment</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Investment in Subsidiary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>12 Long term loans and advances</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Other loans and advances (Unsecured, considered good)		
- Advance to Others	1.53	20.00
<b>Total</b>	<b>1.53</b>	<b>20.00</b>
<b>12 Other Non Current Assets</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Share Issue Expenses	27.62	
Security Deposit	1.80	1.07
Investment in FDR	5.76	5.37
<b>Total</b>	<b>35.19</b>	<b>6.44</b>
<b>13 Current Investment</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Investment in Mutual Funds	-	60.00
Investment in FDR (Less than 12 months)	-	59.57
<b>Total</b>	<b>-</b>	<b>119.57</b>
<b>14 Inventories</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Raw Materials	-	-
Work In Progress	-	-
Finished Goods	653.57	482.42
<b>Total</b>	<b>653.57</b>	<b>482.42</b>
<b>15 Trade Receivables</b> <span style="float: right;"><i>(Rs. In Lakhs)</i></span>		
Particulars	As at 31 March, 2025	As at 31 March, 2024
<b>Outstanding for more than six months</b>		
<u>Unsecured, considered good</u>		
From Related Parties		-
Others:	26.74	-
<b>Others</b>		
<u>Unsecured, considered good</u>		
From Related Parties	-	-
Others	1,047.59	504.06
Less : Provision for Doubtful Debts	-	-
<b>Total</b>	<b>1,074.33</b>	<b>504.06</b>



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**Ageing for Trade Receivables as on 31 March 2025**

(Rs. In Lakhs)

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,047.59	21.23	5.51		1,074.33
(ii) Undisputed Trade Receivables – considered doubtful					-
(iii) Disputed Trade Receivables considered good					-
(iv) Disputed Trade Receivables considered doubtful					-

**Ageing for Trade Receivables as on 31 March 2024**

(Rs. In Lakhs)

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	504.06	-	-	-	504.06
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

**16 Cash & Cash Equivalents**

(Rs. In Lakhs)

Particulars	As at	As at
	31 March, 2025	31 March, 2024
<b>Balances with Banks</b>		
In current account	23.84	197.12
Cash in Hand	7.25	5.89
<b>Total</b>	<b>31.08</b>	<b>203.00</b>

**17 Short-term loans and advances**

(Rs. In Lakhs)

Particulars	As at	As at
	31 March, 2025	31 March, 2024
<b><u>Loans and advances to other</u></b>		
Advance To Suppliers	113.18	56.50
Other Advances	-	-
Interest Accrued on FDR	-	-
Advance to Employee	3.94	
<b>Total</b>	<b>117.12</b>	<b>56.50</b>



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**18 Other Current Assets**

(Rs. In Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
TDS/TDS Receivables	20.65	-
Prepaid Insurance	0.38	-
Balance with revenue authorities	47.10	138.85
<b>Total</b>	<b>68.13</b>	<b>138.85</b>

**19 Revenue From Operations**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>Revenue from Operations</b>		
Sale of Goods	6,676.13	6,020.41
Sale of Services	351.69	-
<b>Total</b>	<b>7,027.82</b>	<b>6,020.41</b>

**20 Other Incomes**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest on FD	1.03	2.14
Short Term Capital Gain	6.47	-
Other Non Operating Income	2.31	5.16
Incentive Income	3.51	-
<b>Total</b>	<b>13.32</b>	<b>7.30</b>

**21 Purchase of Stock-in-Trade**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Purchase of Goods	4,283.29	2,191.26
<b>Total</b>	<b>4,283.29</b>	<b>2,191.26</b>

**22 Changes in inventories of Stock-in-Trade**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Opening Stock in trade	482.42	363.85
Closing Stock in Trade	653.57	482.42
<b>Total</b>	<b>(171.15)</b>	<b>(118.58)</b>



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**23 Employee Benefit Expenses** *(Rs. In Lakhs)*

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and wages	162.23	181.56
ESI Employer's Contribution	1.40	-
EPF Employer's Contribution	0.74	-
Staff Welfare	1.57	2.47
Gratuity	9.14	-
<b>Total</b>	<b>175.07</b>	<b>184.03</b>

**24 Finance Cost** *(Rs. In Lakhs)*

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest Expense	1.77	8.63
Other Borrowing cost	0.90	0.76
<b>Total</b>	<b>2.67</b>	<b>9.39</b>

**25 Depreciation** *(Rs. In Lakhs)*

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Depreciation	7.69	2.74
<b>Total</b>	<b>7.69</b>	<b>2.74</b>

**26 Other Expense** *(Rs. In Lakhs)*

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Advertisement Expenses	26.31	250.52
Bank Charges	1.46	
Business Promotion Expenses	1,111.07	13.97
Commision Expenses	334.10	0.25
Computer Repair & Maintainance	1.41	-
Discount Allowed	0.44	
Power & Fuel Charges	4.05	3.84
Insurance Expenses	0.84	0.60
Interest on TDS	0.48	-
Interest on Income tax	27.87	-
Legal & Professional Charges	8.48	4.87
Membership Fee	5.49	-
Marketplace Charges	-	2,748.54
Office Expenses	5.10	6.91
Packing Expenses	-	5.46
Printing & Stationery	0.31	0.43
Rent	5.98	8.04
Rates & Taxes	5.80	
Repair & Maintenance Expenses	-	1.80
Shipping Charges	194.35	-
Telephone & Internet	0.25	0.43



Tour & Travelling Expenses	22.90	10.42
Transport Charges	8.36	30.99
Warehousing Charges	15.07	-
Trademark Charges	0.41	0.26
Other Charges	1.41	2.07
Audit Fees	3.51	1.20
<b>Total</b>	<b>1,785.43</b>	<b>3,090.60</b>

*(Rs. In Lakhs)*

Following is the breakup of Auditor's remuneration:	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Statutory auditor	3.51	1.20
Tax Audit	-	-

**27 Earning per Equity Share**

*(Rs. In Lakhs)*

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Profit after tax (Amount in lakhs)	705.04	435.18
Number of shares outstanding at the year end	90,10,000	10,000
Weighted average number of equity shares(adjusted)	90,10,000	90,10,000
Basic EPS from continuing Operations	7.83	4.83
Diluted EPS from continuing Operations	7.83	4.83



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**28 Foreign Exchange**

		As at 31 March 2025	As at 31 March 2024		
Earning and Expenditure in Foreign currency					
Earnings in Foreign Currency		3,03,000.00	-		
Expenditure in Foreign Currency		2,68,649.00	1,069.00		
<b>Foreign Exchange Earnings and Outgo</b>					
Foreign Exchange Earnings and Outgo in FY 2024-25	USD	EURO	GBP	OTHERS	Total
Earnings in Foreign Currency	3,03,000.00				3,03,000.00
<b>Expenditure in Foreign Currency</b>					
Purchase	1,96,000.00				1,96,000.00
Commission	39,000.00				39,000.00
Exhibition Charges	549.00				549.00
Others	33,000.00				33,000.00
Equity	100.00				100.00
	<b>2,68,649.00</b>	-	-	-	<b>2,68,649.00</b>
<b>Foreign Exchange Earnings and Outgo</b>					
Foreign Exchange Earnings and Outgo in FY 2023-24	USD	EURO	GBP	OTHERS	Total
Earnings in Foreign Currency	-				-
<b>Expenditure in Foreign Currency</b>					
Exhibition Charges	1,069.00				1,069.00
	<b>1,069.00</b>	-	-	-	<b>1,069.00</b>

**29 Defined contribution plans**

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Employers Contribution to Employee Provident Fund & ESI	2.14	-

**II. Defined benefit plans**

**Gratuity**

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:



(Rs. In Lakhs)

Defined benefit plans	For the year ended 31.03.2025	For the year ended 31.03.2024
	Gratuity (Unfunded)	Gratuity (Unfunded)
<b>I Expenses recognised in statement of profit and loss during the year:</b>		
Current service cost	3.39	2.78
Past service cost	-	-
Expected return on plan assets	-	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.49	0.25
Immediate Recognition of (Gain)/Losses	(1.67)	0.27
Loss (gain) on curtailments	-	-
<b>Total expenses included in Employee benefit expenses</b>	<b>2.21</b>	<b>3.30</b>
<b>Discount Rate as per para 78 of AS 15 R (2005)</b>		
<b>II Net asset / (liability) recognised as at balance sheet date:</b>		
Present value of defined benefit obligation	2.21	3.30
Fair value of plan assets	-	-
<b>Funded status [surplus/(deficit)]</b>	<b>(2.21)</b>	<b>(3.30)</b>
<b>III Movements in present value of defined benefit obligation</b>		
Present value of defined benefit obligation at the beginning of the year		
	6.94	3.64
Current service cost	3.39	2.78
Past service cost	-	-
Interest cost	0.49	0.25
Actuarial (gains) / loss	(1.67)	0.27
Benefits paid	-	-
<b>Present value of defined benefit obligation at the end of the year</b>	<b>9.15</b>	<b>6.94</b>
<b>Classification</b>		
Current liability	0.29	
Non-current liability	8.86	6.94

**IV Sensitivity analysis method**

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

**V Actuarial assumptions:**

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Expected Return on Plan Assets		
Discount rate	7.00%	7.25%
Expected rate of salary increase	5.00%	5.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14
Retirement age	60	60

## Notes:

- a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

**30 Segment Reporting**

Based on guiding principle given in Accounting Standard 17 'Segment reporting', Issued by the Institute of Chartered Accountants of India, company has only one reportable segment i.e trading of goods

**31 Contingent Liabilities**

(Rs. In Lakhs)

(a) Others - Income Tax, Traces & GST Liabilities	114.15
- Demand under Income Tax / Traces	0.03
- Demand under GST	924.29
<b>Total</b>	<b>1,038.47</b>

**32 Corporate Social Responsibility (CSR) - The Company is not eligible to make CSR fund.**

**33 There is no revaluation made by the Company during the ended year 31st March 2025**



34 Company has not purchased its own shares out of free reserves or securities premium account

35 The Financial Statements of a company comply with the accounting standards referred in Section 129(1)

Director Personal Expenses-There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

37 Balances of Debtors, Creditors, Loans and Liabilities are subject to confirmations. Cash Balance is taken as certified by the Directors

The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956

